

The Great River Region of the Christian Church
Statement of Financial Position

	<u>9/30/2020</u>	<u>9/30/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	72,205	14,936	57,269	111,505
Cash held at Church Extension	57,004		57,004	
CCF Distribution in Transit	5,207	5,217	(10)	6,624
Accounts Receivable		200	(200)	
Prepaid Expenses		1,045	(1,045)	1,045
Total Current Assets	<u>134,417</u>	<u>21,398</u>	<u>113,019</u>	<u>119,174</u>
Investments				
Investments held at Church Extension	442,255	510,115	(67,860)	439,211
Investments held at CCF	224,678	203,185	21,494	228,267
Investments held at NSC	218,313	217,348	965	232,757
Total Investments	<u>885,247</u>	<u>930,648</u>	<u>(45,401)</u>	<u>900,236</u>
Fixed Assets				
Vehicles	34,195	34,195		34,195
Accumulated Depreciation	(21,328)	(17,039)	(4,289)	(21,328)
Total Fixed Assets	<u>12,867</u>	<u>17,156</u>	<u>(4,289)</u>	<u>12,867</u>
Total Assets	<u>1,032,530</u>	<u>969,202</u>	<u>63,329</u>	<u>1,032,276</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	8,568	11,966	(3,398)	9,379
Accrued Expenses	1,845	300	1,545	9,145
SBA PPP Loan Payable	56,437		56,437	
Total Liabilities	<u>66,849</u>	<u>12,266</u>	<u>54,583</u>	<u>18,524</u>
Net Assets				
Net Assets without Donor Restrictions	122,604	135,637	(13,033)	139,967
Net Assets with Donor Restrictions	843,077	821,299	21,779	873,785
Total Net Assets	<u>965,681</u>	<u>956,936</u>	<u>8,745</u>	<u>1,013,752</u>
Total Liabilities and Net Assets	<u>1,032,530</u>	<u>969,202</u>	<u>63,329</u>	<u>1,032,276</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 9/30/2020	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	127,100	162,561	(182,262)	-	109,737	(66,849)	176,586		5,207	86,371	4,069		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		13,940	(11,971)	-									
Regional Assembly		369	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	12,867	-	-	-	12,867		12,867	12,867					
Total Net Assets without Donor Restrictions	139,967	176,870	(194,233)	-	122,604	(66,849)	189,453	12,867	5,207	86,371	85,008	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,086	319	(430)	(539)	11,436		11,436			467			10,969
New Church Fund (CCF 1083)	59,372	1,608	-	(190)	60,790		60,790			16,778	39,928		4,084
Covington New Church Fund	25,000	61,638	(72,690)	-	13,948		13,948			13,948			-
Disciples Bayou CC New Church Fund	72,739	258	-	-	72,997		72,997				72,997		
Reconciliation	6,370	200	-	-	6,570		6,570			6,570			
Pinnacle	1,451	85,050	(85,050)	-	1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	45,537	345	-	(293)	45,589		45,589			3,096	30,300		12,193
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	92,439	1,054	-	(180)	93,313		93,313			854	84,975		7,484
Special Memorial Fund (CCF 1082)	4,140	161	(2,500)	(262)	1,539		1,539			(4,100)			5,639
Church Renewal Fund (CCF 1477)	23,485	629	-	(565)	23,549		23,549						23,549
Ozark Fund (CCF 2096)	14,875	416	-	(678)	14,613		14,613						14,613
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	60,860	561	-	(205)	61,216		61,216			13,461	43,331		4,424
Miller Scholarship Fund (CCF 963)	(985)	105	-	(171)	(1,051)		(1,051)			(4,728)			3,677
Pickering DW Scholarship Fund (CCF 1608)	41,779	1,581	-	(1,548)	41,812		41,812			8,454			33,358
Rozzell Lectureship Fund (CCF 1298)	26,717	762	-	(1,241)	26,238		26,238			(500)			26,738
Scholarship Fund (CCF 1084)	34,115	1,018	-	(1,659)	33,474		33,474			(2,265)			35,739
Young Ministerial Schlrshp Fd (CCF 1931)	20,254	567	-	(924)	19,897		19,897						19,897
Disciples Walk Endowment	224,045	3,485	(5,713)	(16,099)	205,718		205,718			(12,595)		218,313	
Paragould Leadership Fund (CCF 504)	53,444	627	-	(230)	53,841		53,841				48,893		4,948
Committee of 500 (CCF 1081)	17,677	495	-	(806)	17,366		17,366						17,366
Don Embree School Fund	26,710	284	-	-	26,994		26,994				26,994		
Disciples Men CD	9,727	101	-	-	9,828		9,828				9,828		
Total Net Assets with Donor Restrictions	873,786	161,264	(166,383)	(25,590)	843,078	-	843,077	-	-	42,838	357,246	218,313	224,679
TOTAL NET ASSETS	1,013,753	338,134	(360,616)	(25,590)	965,680	(66,849)	1,032,529	12,867	5,207	129,209	442,255	218,313	224,679

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 9/30/2020	Budget as of 9/30/2020	Over (Under) Budget		Actual as of 9/30/2019
Income					
Disciples Mission Fund	80,688	94,789	(14,101)	140,000	88,447
Easter	206	400	(194)	400	196
Christmas Offering	8,746	11,848	(3,102)	17,500	12,060
Thanksgiving	157	210	(54)	450	154
Blessing Boxes	146	278	(132)	1,650	254
Annual Fund	29,410	25,000	4,410	25,000	22,785
Distributed CCF Income	12,675	12,755	(80)	19,500	12,645
Designated Operating Income	19,476	29,292	(9,816)	41,500	26,325
Regional Capital Program	225	189	36	250	225
Honoraria	2,250	500	1,750	500	150
Interest Income	791	50	741	50	24
Miscellaneous Income	5,000		5,000		
Total Income	159,769	175,311	(15,542)	246,800	163,264
Expenses					
Salaries & Benefits					
Salaries	108,030	135,038	(27,008)	180,010	114,889
Pension	7,354	7,128	226	9,806	11,677
Payroll Taxes	3,432	4,779	(1,347)	5,967	3,562
Ins-Wrks Comp & Employer Liab	841	2,000	(1,159)	2,000	1,472
Insurance - Other	129	129		129	129
Continuing Education				600	
Total Salaries & Benefits	119,786	149,074	(29,288)	198,512	131,729
Travel					
Transportation - ERM	3,422	5,407	(1,985)	8,000	6,275
Meals - ERM	894	2,510	(1,616)	3,250	2,373
Lodging - ERM	3,584	5,725	(2,141)	7,500	6,319
Registration for Events Expense	325	1,500	(1,175)	1,500	1,129
Travel & Exp - Office staff	51	1,344	(1,293)	2,500	765
Youth Travel/Meals				5,000	127
Insurance - Auto	3,966	4,000	(34)	4,000	3,829
Relocation Expenses					277
Total Travel	12,242	20,486	(8,244)	31,750	21,094
Facilities					
Rent	1,800	1,800		2,400	1,200
Maintenance & Utilities	(62)		(62)		703
Service Contracts	218	818	(600)	1,000	840
Property Taxes	56	71	(15)	185	71
Landscaping					1,413
General Liability Ins	3,417	4,500	(1,083)	4,500	4,624
Total Facilities	5,428	7,189	(1,761)	8,085	8,851
Office Expenses					
Telephone	3,685	4,604	(919)	6,000	4,514
Postage	2,528	2,836	(308)	3,000	2,214
Office Supplies	1,287	401	886	1,000	346

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 9/30/2020	Budget as of 9/30/2020	Over (Under) Budget		Actual as of 9/30/2019
Books & Resources	327	500	(173)	500	284
Paper/Printing/Ink Cartridges	561	645	(84)	750	635
Professional Memberships	50		50		78
Meetings/Flowers/Celebrations	1,870		1,870		
OGMP Yearbook	126		126	1,200	
Bank Charges	107	70	37	70	35
College of Reg Min Dues	2,290	2,290	0	2,290	2,304
Christmas Offering Promotion				1,500	
Miscellaneous Expense					35
T-Shirt Expense	396		396		
Total Office Expenses	13,227	11,346	1,881	16,310	10,444
Computer Supplies					
Online Services	6,988	4,000	2,988	4,000	2,822
Computer Hardware & Software	1,599	600	999	600	862
Equipment Leases	3,954	4,502	(548)	7,500	5,873
Total Computer Supplies	12,541	9,102	3,439	12,100	9,556
Professional Services					
Accounting Services	13,425	13,428	(3)	17,900	13,425
Legal Fees	49		49		
Total Professional Services	13,474	13,428	46	17,900	13,425
Board & Committee Expenses					
Board Meeting Expense	1,912	4,035	(2,123)	9,900	6,142
DW Cabinet	308	1,344	(1,036)	4,000	818
Total Board & Committee Expenses	2,220	5,379	(3,159)	13,900	6,960
Partnerships					
Louisiana Interchurch Conf	800	550	250	550	550
AR Interfaith Pledge	500	750	(250)	1,000	750
Special Gifts & Emergency Aid	800	3,000	(2,200)	3,000	2,639
Total Partnerships	2,100	4,300	(2,200)	4,550	3,939
Total Expenses	181,018	220,304	(39,286)	303,107	206,000
Interest Expense					7
Interest Exp - CE Line of Credit					2,650
Total Other Expenses	0	0	0	0	2,656
Draw from Disciples Walk Endowment F	(2,083)	(18,747)	16,664	(25,000)	
Total Transfer In	(2,083)	(18,747)	16,664	(25,000)	0
NET SURPLUS/(DEFICIT)	(19,166)	(26,246)	7,080	(31,307)	(45,392)

**The Great River Region of the Christian Church
Covington New Church**

	Year to Date
	Actual as of 9/30/2020
Income	
Other Income for Operating Fund	11,638
Distribution from Grace Church, Mandeville, LA	50,000
Total Income	61,638
Expenses	
Salaries & Benefits	
Salaries	49,372
Pension	4,912
Total Salaries & Benefits	54,285
Travel	
Relocation Expenses	6,500
Fuel and Vehicle Repair Expenses	2,545
Total Travel	9,046
Office Expenses	
Telephone	450
Postage	69
Office Supplies	415
T-Shirts/Merchandise	1,175
Total Office Expenses	2,108
Computer Supplies	
On Line Services	4,050
Total Computer Supplies	4,050
Total Expenses	69,488
BEGINNING NET ASSETS	25,000
NET SURPLUS/(DEFICIT)	(7,850)
ENDING NET ASSETS	17,150