

The Great River Region of the Christian Church
Statement of Financial Position

	<u>5/31/2021</u>	<u>5/31/2020</u>	<u>Increase (Decrease)</u>	<u>12/31/2020</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	100,702	123,666	(22,963)	141,365
CCF Distribution in Transit				11,446
Prepaid Expenses		2,754	(2,754)	
Total Current Assets	<u>100,702</u>	<u>126,419</u>	<u>(25,717)</u>	<u>152,811</u>
Investments				
Investments held at Church Extension	503,504	439,211	64,293	445,803
Investments held at CCF	489,974	183,046	306,928	247,324
Investments held at NSC	9,953	209,013	(199,060)	242,066
Total Investments	<u>1,003,431</u>	<u>831,270</u>	<u>172,161</u>	<u>935,193</u>
Fixed Assets				
Vehicles	51,997	34,195	17,803	64,747
Accumulated Depreciation	(13,121)	(21,328)	8,206	(25,871)
Total Fixed Assets	<u>38,876</u>	<u>12,867</u>	<u>26,009</u>	<u>38,876</u>
Total Assets	<u>1,143,009</u>	<u>970,556</u>	<u>172,453</u>	<u>1,126,880</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	18,141	3,084	15,057	4,609
Accrued Expenses	(1,027)	5,175	(6,202)	5,699
SBA PPP Loan Payable		56,437	(56,437)	
Total Liabilities	<u>17,114</u>	<u>64,696</u>	<u>(47,582)</u>	<u>10,308</u>
Net Assets				
Net Assets without Donor Restrictions	194,863	120,402	74,461	222,617
Net Assets with Donor Restrictions	931,032	785,459	145,573	893,955
Total Net Assets	<u>1,125,895</u>	<u>905,860</u>	<u>220,035</u>	<u>1,116,571</u>
Total Liabilities and Net Assets	<u>1,143,009</u>	<u>970,556</u>	<u>172,453</u>	<u>1,126,880</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 5/31/2021	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	183,741	75,925	(103,679)	-	155,987	(17,114)	173,101		-	28,086	64,076		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		-	-	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	38,876	-	-	-	38,876		38,876	38,876					
Total Net Assets without Donor Restrictions	222,617	75,925	(103,679)	-	194,863	(17,114)	211,977	38,876	-	28,086	145,015	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,911	124	(237)	308	13,106		13,106			467			12,639
New Church Fund (CCF 1083)	62,609	354	-	116	63,079		63,079			18,352	39,928		4,799
Covington New Church Fund	(932)	44,000	(40,880)	-	2,188		2,188			2,188			-
Disciples Bayou CC New Church Fund	73,255	-	-	-	73,255		73,255				73,255		
Reconciliation	7,720	198	-	-	7,918		7,918			7,918			
Pinnacle	11,201	41,300	(50,750)	-	1,751		1,751			1,751			
AARMS (African American Female Regional Ministers Support)	-	17,955	(18,957)	-	(1,002)		(1,002)			(1,002)			
Youth New Program Trust (CCF 999)	46,870	227	-	290	47,387		47,387			3,196	30,300		13,891
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	95,147	78	-	178	95,403		95,403			1,903	84,975		8,525
Special Memorial Fund	-	-	(750)	-	(750)		(750)			(750)			
Church Renewal Fund (CCF 1477)	26,022	245	-	561	26,828		26,828						26,828
Ozark Fund (CCF 2096)	16,587	167	-	416	17,170		17,170						17,170
Institute of Learning	-	20,000	-	-	20,000		20,000			20,000			
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	62,348	1,802	-	126	64,276		64,276			15,748	43,331		5,197
Miller Scholarship Fund (CCF 963)	(555)	42	-	105	(408)		(408)			(4,729)			4,321
Pickering DW Scholarship Fund (CCF 1608)	46,518	531	-	950	47,999		47,999			8,804			39,195
Rozzell Lectureship Fund (CCF 1298)	29,850	305	-	761	30,916		30,916			(500)			31,416
Scholarship Fund (CCF 1084)	38,302	408	(414)	1,018	39,314		39,314			(2,679)			41,993
Young Ministerial SchlrsHp Fd (CCF 1931)	22,586	227	-	567	23,380		23,380					-	23,380
Disciples Walk Endowment	229,536	837	(714)	14,696	244,355		244,355			-		9,953	234402
Paragould Leadership Fund (CCF 504)	55,107	56	-	141	55,304		55,304				49,490		5,814
Committee of 500 (CCF 1081)	19,712	198	-	494	20,404		20,404						20,404
Don Embree School Fund	27,280	-	-	-	27,280		27,280				27,280		
Disciples Men CD	9,930	-	-	-	9,930		9,930				9,930		
Total Net Assets with Donor Restrictions	893,953	129,054	(112,702)	20,727	931,032	-	931,032	-	-	72,616	358,489	9,953	489,975
TOTAL NET ASSETS	1,116,570	204,979	(216,381)	20,727	1,125,895	(17,114)	1,143,009	38,876	-	100,702	503,504	9,953	489,975

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2021	Budget as of 5/31/2021	Over (Under) Budget		Actual as of 5/31/2020
Income					
Disciples Mission Fund	46,184	46,275	(91)	120,000	39,507
Easter	56		56	250	56
Christmas Offering	4,752	4,797	(45)	17,500	7,481
Thanksgiving				350	100
Blessing Boxes	188	175	13	1,600	4
Annual Fund	14,520	14,483	37	25,000	14,985
Distributed CCF Income	1,514	1,550	(36)	19,500	1,769
Designated Operating Income	7,586	7,580	6	41,700	12,095
Regional Capital Program	125	125		300	125
Honoraria	500	500		500	
Interest Income				950	
Miscellaneous Income					5,518
Rental Income					
Total Income	75,425	75,485	(60)	227,650	81,640
Expenses					
Salaries & Benefits					
Salaries	63,305	63,277	28	145,946	59,808
Pension	4,184	4,090	94	10,100	4,086
Payroll Taxes	2,152	2,059	93	4,730	1,834
Ins-Wrks Comp & Employer Liab	1,673	2,000	(327)	2,000	841
Insurance - Other	30	30	(1)	129	
Continuing Education					
Payroll Expenses					
Total Salaries & Benefits	71,343	71,456	(113)	162,905	66,568
Travel					
Transportation - ERM	953	1,027	(74)	8,000	3,010
Meals - ERM	548	521	27	3,250	666
Lodging - ERM	1,185	1,254	(69)	7,500	2,679
Registration for Events Expense				1,500	325
Travel & Exp - Office staff				1,000	51
Youth Travel/Meals				1,000	
Insurance - Auto	2,965	4,000	(1,035)	4,000	3,966
Relocation Expenses					
DW Travel Pool Dues					
Total Travel	5,652	6,802	(1,150)	26,250	10,697
Facilities					
Rent	1,200	1,200		2,400	1,200
Maintenance & Utilities					
Service Contracts	560	542	18	1,000	218
Property Taxes				185	56
Repairs & Maintenance					
Landscaping					
General Liability Ins	4,041	4,500	(460)	4,500	1,709

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2021	Budget as of 5/31/2021	Over (Under) Budget		Actual as of 5/31/2020
Total Facilities	5,800	6,242	(442)	8,085	3,182
Office Expenses					
Telephone	2,012	2,110	(98)	6,000	2,084
Postage	340	382	(42)	3,000	527
Office Supplies	330	352	(22)	1,000	477
Books & Resources	106	100	6	500	208
Paper/Printing/Ink Cartridges	176	226	(50)	750	502
Professional Memberships					
Meetings/Flowers/Celebrations	941	750	191	750	820
OGMP Yearbook				1,200	
Bank Charges	62	5	57	70	
College of Reg Min Dues	1,914	2,000	(86)	2,350	2,290
Christmas Offering Promotion				1,550	
Miscellaneous Expense					
T-Shirt Expense	127		127		
Total Office Expenses	<u>6,007</u>	<u>5,925</u>	<u>82</u>	<u>17,170</u>	<u>6,907</u>
Computer Supplies					
Online Services	4,374	4,393	(19)	7,500	4,525
Computer Hardware & Software				600	1,436
Equipment Repair					
Equipment Leases	1,066	1,050	16	2,412	948
Total Computer Supplies	<u>5,439</u>	<u>5,443</u>	<u>(4)</u>	<u>10,512</u>	<u>6,909</u>
Professional Services					
Accounting Services	7,458	7,460	(2)	17,900	7,458
Auditor					
Consulting Services					
Legal Fees	29	40	(11)	600	49
Honorariums	250		250		
Total Professional Services	<u>7,738</u>	<u>7,500</u>	<u>238</u>	<u>18,500</u>	<u>7,508</u>
Board & Committee Expenses					
Board Meeting Expense				9,900	1,912
Search Committee					
DW Cabinet				4,000	308
Total Board & Committee Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,900</u>	<u>2,220</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	500	500		1,000	500
Eternal Threads					
Special Gifts & Emergency Aid	650	635	15	3,000	500
Total Partnerships	<u>1,700</u>	<u>1,685</u>	<u>15</u>	<u>4,550</u>	<u>1,550</u>
Total Expenses	<u>103,679</u>	<u>105,053</u>	<u>(1,374)</u>	<u>261,872</u>	<u>105,541</u>
Other Income					
Gain/Loss on Disposal of Asset	500		500		
PPP Loan Forgiveness Income					

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	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2021	Budget as of 5/31/2021	Over (Under) Budget		Actual as of 5/31/2020
Total	500	0	500	0	0
Interest Expense					
Interest Exp - CE Line of Credit					
Total Other Expenses	0	0	0	0	0
Transfer In from Designated Funds					
Draw from Disciples Walk Endowment F					(2,083)
Total Transfer In	0	0	0	0	(2,083)
NET SURPLUS/(DEFICIT)	(27,754)	(29,568)	1,814	(34,222)	(21,818)

**The Great River Region of the Christian Church
Covington New Church**

	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2021	Budget as of 5/31/2021	Over (Under Budget)		Actual as of 5/31/2020
Income					
Designated Operating Income	500	476	24	35,000	
Distribution from Grace Church, Mandeville	43,500	43,500		87,000	25,000
Total Income	44,000	43,976	24	122,000	25,000
Expenses					
Salaries & Benefits					
Salaries	27,038	26,985	53	64,600	28,452
Pension	3,144	3,070	74	7,370	2,456
Stipend				15,000	
Total Salaries & Benefits	30,182	30,055	127	86,970	30,909
Travel					
Relocation Expenses				2,000	6,500
Fuel and Vehicle Repair Expenses	4,517	3,000	1,517	3,000	1,162
Total Travel	4,517	3,000	1,517	5,000	7,662
Facilities					
Rent				20,000	
General Liability Ins	61		61		
Total Facilities	61	0	61	20,000	0
Office Expenses					
Telephone	250	335	(85)	800	250
Postage				100	
Office Supplies	1,579	500	1,079	500	142
Hurricane Relief	1,591	1,670	(79)	4,500	
T-Shirts/Merchandise				1,200	
Total Office Expenses	3,420	2,505	915	7,100	392
Computer Supplies					
On Line Services	2,700	2,400	300	2,400	2,025
Total Computer Supplies	2,700	2,400	300	2,400	2,025
Total Expenses	40,880	37,960	2,920	121,470	40,988
BEGINNING NET ASSETS	(932)	0	(932)	0	25,000
NET SURPLUS/(DEFICIT)	3,120	0	3,120	0	(15,988)
ENDING NET ASSETS	2,188	0	2,188	0	9,012