

The Great River Region of the Christian Church
Statement of Financial Position

	<u>5/31/2020</u>	<u>5/31/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	66,811	7,328	59,483	111,505
Cash held at Church Extension	56,437		56,437	
CCF Distribution in Transit				6,624
Prepaid Expenses	2,754	545	2,209	1,045
Total Current Assets	<u>126,001</u>	<u>7,873</u>	<u>118,129</u>	<u>119,174</u>
Investments				
Investments held at Church Extension	439,211	352,065	87,146	439,211
Investments held at CCF	183,046	205,539	(22,493)	228,267
Investments held at NSC	209,013	216,081	(7,068)	232,757
Total Investments	<u>831,270</u>	<u>773,685</u>	<u>57,586</u>	<u>900,236</u>
Fixed Assets				
Land		113,850	(113,850)	
Building and Improvements		154,704	(154,704)	
Furniture and Fixtures		74,191	(74,191)	
Vehicles	34,195	34,195		34,195
Accumulated Depreciation	(21,328)	(244,813)	223,486	(21,328)
Total Fixed Assets	<u>12,867</u>	<u>132,126</u>	<u>(119,259)</u>	<u>12,867</u>
Total Assets	<u>970,139</u>	<u>913,684</u>	<u>56,455</u>	<u>1,032,276</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	3,084	3,783	(699)	9,379
Accrued Expenses	5,175		5,175	9,145
Line of Credit		74,372	(74,372)	
SBA PPP Loan Payable	56,437		56,437	
Total Liabilities	<u>64,696</u>	<u>78,155</u>	<u>(13,459)</u>	<u>18,524</u>
Net Assets				
Unrestricted	128,316	15,190	113,125	139,967
Temporarily Restricted	328,816	324,559	4,258	359,442
Permanently Restricted	448,310	495,780	(47,469)	514,343
Total Net Assets	<u>905,443</u>	<u>835,529</u>	<u>69,914</u>	<u>1,013,752</u>
Total Liabilities and Net Assets	<u>970,139</u>	<u>913,684</u>	<u>56,455</u>	<u>1,032,276</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 5/31/2020	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	127,100	91,921	(105,541)	-	115,449	(64,696)	180,145		2,754	94,298	2,154		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		13,940	(11,971)	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	12,867	-	-	-	12,867		12,867	12,867					
Total Net Assets without Donor Restrictions	139,967	105,861	(117,512)	-	128,316	(64,696)	193,012	12,867	2,754	94,298	83,093	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,086	112	(223)	(2,449)	9,526		9,526			468			9,058
New Church Fund (CCF 1083)	59,372	110	-	(890)	58,592		58,592			15,356	39,928		3,308
Covington New Church Fund	25,000	25,000	(40,988)	-	9,012		9,012			9,012			
Disciples Bayou CC New Church Fund	72,739	-	-	-	72,739		72,739				72,739		
Reconciliation	6,370	110	-	-	6,480		6,480			6,480			
Pinnacle	1,451	47,250	(47,250)	-	1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	45,537	111	-	(2,141)	43,507		43,507			3,077	30,300		10,130
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	92,439	68	-	(1,314)	91,193		91,193			1	84,975		6,217
Special Memorial Fund (CCF 1082)	4,140	56	-	(1,228)	2,968		2,968			(1,600)			4,568
Church Renewal Fund (CCF 1477)	23,485	215	-	(4,136)	19,564		19,564						19,564
Ozark Fund (CCF 2096)	14,875	144	-	(3,183)	11,836		11,836						11,836
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	60,860	44	-	(977)	59,927		59,927			13,027	43,331		3,569
Miller Scholarship Fund (CCF 963)	(985)	36	-	(801)	(1,750)		(1,750)			(4,729)			2,979
Pickering DW Scholarship Fund (CCF 1608)	41,779	661	-	(7,266)	35,174		35,174			8,154			27,020
Rozzell Lectureship Fund (CCF 1298)	26,717	264	-	(5,824)	21,157		21,157			(500)			21,657
Scholarship Fund (CCF 1084)	34,115	353	-	(7,785)	26,683		26,683			(2,265)			28,948
Young Ministerial Schlrshp Fd (CCF 1931)	20,254	196	-	(4,334)	16,116		16,117						16,117
Disciples Walk Endowment	224,045	2,006	(13,518)	(24,447)	188,086		188,086			(20,927)		209,013	
Paragould Leadership Fund (CCF 504)	53,444	49	-	(1,078)	52,415		52,415				48,407		4,008
Committee of 500 (CCF 1081)	17,677	172	-	(3,783)	14,066		14,066						14,066
Don Embree School Fund	26,710	-	-	-	26,710		26,710				26,710		
Disciples Men CD	9,727	-	-	-	9,727		9,727				9,727		
Total Net Assets with Donor Restrictions	873,786	76,957	(101,979)	(71,636)	777,126	-	777,127	-	-	28,952	356,117	209,013	183,046
TOTAL NET ASSETS	1,013,753	182,818	(219,491)	(71,636)	905,442	(64,696)	970,138	12,867	2,754	123,249	439,211	209,013	183,046

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2020	Budget as of 5/31/2020	Over (Under) Budget		Actual as of 5/31/2019
Income					
Disciples Mission Fund	39,507	52,279	(12,772)	140,000	52,514
Easter	56	109	(53)	400	54
Christmas Offering	7,481	11,848	(4,367)	17,500	12,060
Thanksgiving	100	210	(110)	450	154
Blessing Boxes	4	50	(46)	1,650	46
Annual Fund	4,985	9,215	(4,230)	25,000	9,265
Distributed CCF Income	1,769	1,777	(8)	19,500	1,762
Designated Operating Income	22,195	18,164	4,031	41,500	9,038
Regional Capital Program	125	105	20	250	125
Honoraria				500	
Interest Income				50	
Miscellaneous Income	5,000		5,000		
Total Income	81,222	93,757	(12,535)	246,800	85,018
Expenses					
Salaries & Benefits					
Salaries	59,808	72,995	(13,187)	180,010	62,104
Pension	4,086	3,564	522	9,806	5,838
Payroll Taxes	1,834	2,655	(821)	5,967	1,979
Ins-Wrks Comp & Employer Liab	841	2,000	(1,159)	2,000	1,472
Insurance - Other				129	
Continuing Education				600	
Total Salaries & Benefits	66,568	81,214	(14,646)	198,512	71,393
Travel					
Transportation - ERM	3,010	3,647	(637)	8,000	2,840
Meals - ERM	666	1,325	(659)	3,250	1,253
Lodging - ERM	2,679	3,042	(363)	7,500	3,358
Registration for Events Expense	325	650	(325)	1,500	489
Travel & Exp - Office staff	51	685	(634)	2,500	390
Youth Travel/Meals				5,000	
Insurance - Auto	3,966	4,000	(34)	4,000	3,829
Relocation Expenses					879
Total Travel	10,697	13,349	(2,652)	31,750	13,037
Facilities					
Rent	1,200	1,200		2,400	600
Maintenance & Utilities					961
Service Contracts	218	544	(326)	1,000	558
Property Taxes	56	17	39	185	17
Landscaping					994
General Liability Ins	1,709	3,024	(1,316)	4,500	3,107
Total Facilities	3,182	4,785	(1,603)	8,085	6,238
Office Expenses					
Telephone	2,084	2,536	(452)	6,000	2,486
Postage	527	900	(373)	3,000	703
Office Supplies	477	330	147	1,000	286

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	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2020	Budget as of 5/31/2020	Over (Under) Budget		Actual as of 5/31/2019
Books & Resources	208	418	(210)	500	238
Paper/Printing/Ink Cartridges	502	601	(99)	750	591
Professional Memberships					28
Meetings/Flowers/Celebrations	820		820		
OGMP Yearbook				1,200	
Bank Charges				70	30
College of Reg Min Dues	2,290	2,290	0	2,290	2,304
Christmas Offering Promotion				1,500	
Total Office Expenses	<u>6,907</u>	<u>7,075</u>	<u>(168)</u>	<u>16,310</u>	<u>6,665</u>
Computer Supplies					
Online Services	4,525	1,403	3,122	4,000	1,346
Computer Hardware & Software	1,436	192	1,244	600	788
Equipment Leases	948	2,132	(1,184)	7,500	3,383
Total Computer Supplies	<u>6,909</u>	<u>3,727</u>	<u>3,182</u>	<u>12,100</u>	<u>5,518</u>
Professional Services					
Accounting Services	7,458	7,460	(2)	17,900	7,458
Legal Fees	49		49		
Honorariums					250
Total Professional Services	<u>7,508</u>	<u>7,460</u>	<u>48</u>	<u>17,900</u>	<u>7,708</u>
Board & Committee Expenses					
Board Meeting Expense	1,912	2,886	(974)	9,900	1,912
DW Cabinet	308	1,017	(709)	4,000	619
Total Board & Committee Expenses	<u>2,220</u>	<u>3,903</u>	<u>(1,683)</u>	<u>13,900</u>	<u>2,531</u>
Partnerships					
Louisiana Interchurch Conf	550		550	550	550
AR Interfaith Pledge	500		500	1,000	500
Special Gifts & Emergency Aid	500	1,147	(647)	3,000	1,009
Total Partnerships	<u>1,550</u>	<u>1,147</u>	<u>403</u>	<u>4,550</u>	<u>2,059</u>
Total Expenses	<u>105,541</u>	<u>122,660</u>	<u>(17,119)</u>	<u>303,107</u>	<u>115,149</u>
Interest Expense					7
Interest Exp - CE Line of Credit					2,124
Total Other Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,131</u>
Draw from Disciples Walk Endowment F	<u>(10,415)</u>	<u>(10,415)</u>		<u>(25,000)</u>	
Total Transfer In	<u>(10,415)</u>	<u>(10,415)</u>	<u>0</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(13,904)</u>	<u>(18,488)</u>	<u>4,584</u>	<u>(31,307)</u>	<u>(32,261)</u>