

The Great River Region of the Christian Church
Statement of Financial Position

	<u>3/31/2021</u>	<u>3/31/2020</u>	<u>Increase (Decrease)</u>	<u>12/31/2020</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	85,691	90,717	(5,027)	141,365
CCF Distribution in Transit	7,119	7,067	52	11,446
Prepaid Expenses		2,754	(2,754)	
Total Current Assets	<u>92,810</u>	<u>100,538</u>	<u>(7,728)</u>	<u>152,811</u>
Investments				
Investments held at Church Extension	503,504	439,211	64,293	445,803
Investments held at CCF	255,572	183,046	72,526	247,324
Investments held at NSC	251,934	195,923	56,011	242,066
Total Investments	<u>1,011,010</u>	<u>818,180</u>	<u>192,830</u>	<u>935,193</u>
Fixed Assets				
Vehicles	64,747	34,195	30,553	64,747
Accumulated Depreciation	(25,871)	(21,328)	(4,544)	(25,871)
Total Fixed Assets	<u>38,876</u>	<u>12,867</u>	<u>26,009</u>	<u>38,876</u>
Total Assets	<u>1,142,696</u>	<u>931,585</u>	<u>211,111</u>	<u>1,126,880</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	1,634	6,206	(4,572)	4,609
Accrued Expenses	(291)	5,075	(5,366)	699
SBA PPP Loan Payable				
Total Liabilities	<u>1,343</u>	<u>11,281</u>	<u>(9,938)</u>	<u>5,308</u>
Net Assets				
Net Assets without Donor Restrictions	216,119	132,195	83,924	227,617
Net Assets with Donor Restrictions	925,233	788,109	137,124	893,955
Total Net Assets	<u>1,141,352</u>	<u>920,304</u>	<u>221,048</u>	<u>1,121,571</u>
Total Liabilities and Net Assets	<u>1,142,696</u>	<u>931,585</u>	<u>211,111</u>	<u>1,126,880</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 3/31/2021	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	188,741	51,948	(63,446)	-	177,243	(1,343)	178,586		7,119	26,452	64,076		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		-	-	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	38,876	-	-	-	38,876		38,876	38,876					
Total Net Assets without Donor Restrictions	227,617	51,948	(63,446)	-	216,119	(1,343)	217,462	38,876	7,119	26,452	145,015	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,911	124	(237)	308	13,106		13,106			467			12,639
New Church Fund (CCF 1083)	62,609	347	-	116	63,072		63,072			18,345	39,928		4,799
Covington New Church Fund	(932)	21,750	(24,637)	-	(3,819)		(3,819)			(3,819)			-
Disciples Bayou CC New Church Fund	73,255	-	-	-	73,255		73,255				73,255		
Reconciliation	7,720	198	-	-	7,918		7,918			7,918			
Pinnacle	11,201	22,400	(28,350)	-	5,251		5,251			5,251			
AARMS (African American Female Regional Ministers Support)	-	-	-	-	-		-						
Youth New Program Trust (CCF 999)	46,870	227	-	290	47,387		47,387			3,196	30,300		13,891
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	95,147	78	-	178	95,403		95,403			1,903	84,975		8,525
Special Memorial Fund	-	-	(500)	-	(500)		(500)			(500)			
Church Renewal Fund (CCF 1477)	26,022	245	-	561	26,828		26,828						26,828
Ozark Fund (CCF 2096)	16,587	167	-	416	17,170		17,170						17,170
Institute of Learning	-	20,000	-	-	20,000		20,000			20,000			
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	62,348	1,802	-	126	64,276		64,276			15,748	43,331		5,197
Miller Scholarship Fund (CCF 963)	(555)	42	-	105	(408)		(408)			(4,729)			4,321
Pickering DW Scholarship Fund (CCF 1608)	46,518	531	-	950	47,999		47,999			8,804			39,195
Rozzell Lectureship Fund (CCF 1298)	29,850	305	-	761	30,916		30,916			(500)			31,416
Scholarship Fund (CCF 1084)	38,302	408	-	1,018	39,728		39,728			(2,265)			41,993
Young Ministerial Schlrshp Fd (CCF 1931)	22,586	227	-	567	23,380		23,380						23,380
Disciples Walk Endowment	229,536	610	(590)	9,848	239,404		239,404			(12,530)		251,934	
Paragould Leadership Fund (CCF 504)	55,107	56	-	141	55,304		55,304				49,490		5,814
Committee of 500 (CCF 1081)	19,712	198	-	494	20,404		20,404						20,404
Don Embree School Fund	27,280	-	-	-	27,280		27,280				27,280		
Disciples Men CD	9,930	-	-	-	9,930		9,930				9,930		
Total Net Assets with Donor Restrictions	893,953	69,715	(54,314)	15,879	925,233	-	925,233	-	-	59,238	358,489	251,934	255,573
TOTAL NET ASSETS	1,121,570	121,663	(117,760)	15,879	1,141,352	(1,343)	1,142,695	38,876	7,119	85,690	503,504	251,934	255,573

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget		Actual as of 3/31/2020
Income					
Disciples Mission Fund	29,755	29,834	(79)	120,000	22,415
Easter				250	
Christmas Offering	4,752	4,797	(45)	17,500	7,076
Thanksgiving				350	100
Blessing Boxes				1,600	
Annual Fund	10,598	10,536	62	25,000	13,625
Distributed CCF Income	1,406	1,400	6	19,500	1,500
Designated Operating Income	5,337	5,329	8	41,700	10,560
Regional Capital Program	100	75	25	300	50
Honoraria				500	
Interest Income				950	
Miscellaneous Income					5,518
Total Income	51,948	51,971	(23)	227,650	60,843
Expenses					
Salaries & Benefits					
Salaries	35,997	35,741	256	145,946	35,942
Pension	2,500	2,510	(10)	10,100	2,451
Payroll Taxes	1,145	1,183	(38)	4,730	1,054
Ins-Wrks Comp & Employer Liab	1,408	2,000	(592)	2,000	1,919
Insurance - Other	30	30	(1)	129	
Total Salaries & Benefits	41,080	41,464	(384)	162,905	41,366
Travel					
Transportation - ERM	119	130	(11)	8,000	2,961
Meals - ERM	42	40	2	3,250	666
Lodging - ERM	190	258	(68)	7,500	2,679
Registration for Events Expense				1,500	630
Travel & Exp - Office staff				1,000	51
Youth Travel/Meals				1,000	
Insurance - Auto	4,442	4,000	442	4,000	3,966
Total Travel	4,793	4,428	365	26,250	10,952
Facilities					
Rent	600	600		2,400	600
Service Contracts	223	235	(12)	1,000	163
Property Taxes				185	56
General Liability Ins	4,041	4,500	(460)	4,500	1,709
Total Facilities	4,864	5,335	(471)	8,085	2,527
Office Expenses					
Telephone	1,206	1,265	(59)	6,000	1,297
Postage	236	237	(1)	3,000	239
Office Supplies	308	213	95	1,000	368
Books & Resources	106	100	6	500	208
Paper/Printing/Ink Cartridges	176	226	(50)	750	201
Meetings/Flowers/Celebrations	374	330	44	750	333

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget		Actual as of 3/31/2020
OGMP Yearbook				1,200	
Bank Charges	8	5	3	70	
College of Reg Min Dues	1,914	2,000	(86)	2,350	2,290
Christmas Offering Promotion				1,550	
T-Shirt Expense	30		30		
Total Office Expenses	<u>4,359</u>	<u>4,376</u>	<u>(17)</u>	<u>17,170</u>	<u>4,935</u>
Computer Supplies					
Online Services	1,740	1,706	34	7,500	3,614
Computer Hardware & Software				600	1,436
Equipment Leases	936	920	16	2,412	747
Total Computer Supplies	<u>2,676</u>	<u>2,626</u>	<u>50</u>	<u>10,512</u>	<u>5,798</u>
Professional Services					
Accounting Services	4,475	4,476	(1)	17,900	4,475
Legal Fees				600	
Total Professional Services	<u>4,475</u>	<u>4,476</u>	<u>(1)</u>	<u>18,500</u>	<u>4,475</u>
Board & Committee Expenses					
Board Meeting Expense				9,900	1,959
DW Cabinet				4,000	308
Total Board & Committee Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,900</u>	<u>2,267</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	
AR Interfaith Pledge	500	500		1,000	
Special Gifts & Emergency Aid	150	130	20	3,000	500
Total Partnerships	<u>1,200</u>	<u>1,180</u>	<u>20</u>	<u>4,550</u>	<u>500</u>
Total Expenses	<u>63,446</u>	<u>63,885</u>	<u>(439)</u>	<u>261,872</u>	<u>72,821</u>
Draw from Disciples Walk Endowment F					(2,083)
Total Transfer In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,083)</u>
NET SURPLUS/(DEFICIT)	<u>(11,497)</u>	<u>(11,914)</u>	<u>417</u>	<u>(34,222)</u>	<u>(9,894)</u>

**The Great River Region of the Christian Church
Covington New Church**

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under Budget)		Actual as of 3/31/2020
Income					
Designated Operating Income				35,000	
Distribution from Grace Church, Mandeville	21,750	21,750		87,000	25,000
Total Income	21,750	21,750	0	122,000	25,000
Expenses					
Salaries & Benefits					
Salaries	16,085	16,115	(30)	64,600	17,993
Pension	1,879	1,842	37	7,370	
Stipend				15,000	
Total Salaries & Benefits	17,964	17,957	7	86,970	17,993
Travel					
Relocation Expenses				2,000	6,500
Fuel and Vehicle Repair Expenses	3,832	3,000	832	3,000	362
Total Travel	3,832	3,000	832	5,000	6,863
Facilities					
Rent				20,000	
General Liability Ins	61		61		
Total Facilities	61	0	61	20,000	0
Office Expenses					
Telephone	150	201	(51)	800	
Postage				100	
Office Supplies	1,579	500	1,079	500	142
Hurricane Relief	1,051	1,070	(19)	4,500	
T-Shirts/Merchandise				1,200	
Total Office Expenses	2,780	1,771	1,009	7,100	142
Computer Supplies					
On Line Services				2,400	
Total Computer Supplies	0	0	0	2,400	0
Total Expenses	24,637	22,728	1,909	121,470	24,997
BEGINNING NET ASSETS	(932)	0	(932)	0	25,000
NET SURPLUS/(DEFICIT)	(2,887)	0	(2,887)	0	3
ENDING NET ASSETS	(3,820)	0	(3,820)	0	25,003