

**The Great River Region of the Christian Church**  
**Statement of Financial Position**

	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
<b>Assets</b>				
Current Assets				
Cash held by (due to) OGMP	64,307	11,873	52,434	111,505
Cash held at Church Extension	57,004		57,004	
CCF Distribution in Transit	7,852		7,852	6,624
Prepaid Expenses	2,754	545	2,209	1,045
<b>Total Current Assets</b>	<u>131,917</u>	<u>12,418</u>	<u>119,499</u>	<u>119,174</u>
Investments				
Investments held at Church Extension	442,255	1,059,699	(617,444)	439,211
Investments held at CCF	212,465	212,062	404	228,267
Investments held at NSC	211,872	217,348	(5,477)	232,757
<b>Total Investments</b>	<u>866,592</u>	<u>1,489,109</u>	<u>(622,517)</u>	<u>900,236</u>
Fixed Assets				
Land		113,850	(113,850)	
Building and Improvements		154,704	(154,704)	
Furniture and Fixtures		74,191	(74,191)	
Vehicles	34,195	34,195		34,195
Accumulated Depreciation	(21,328)	(244,813)	223,486	(21,328)
<b>Total Fixed Assets</b>	<u>12,867</u>	<u>132,126</u>	<u>(119,259)</u>	<u>12,867</u>
<b>Total Assets</b>	<u><b>1,011,376</b></u>	<u><b>1,633,653</b></u>	<u><b>(622,277)</b></u>	<u><b>1,032,276</b></u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable	4,002	6,892	(2,890)	9,379
Accrued Expenses	5,175		5,175	9,145
Line of Credit		74,372	(74,372)	
SBA PPP Loan Payable	56,437		56,437	
<b>Total Liabilities</b>	<u>65,614</u>	<u>81,264</u>	<u>(15,650)</u>	<u>18,524</u>
<b>Net Assets</b>				
Unrestricted	132,451	722,696	(590,245)	139,967
Temporarily Restricted	332,821	326,898	5,923	359,442
Permanently Restricted	480,490	502,795	(22,305)	514,343
<b>Total Net Assets</b>	<u>945,761</u>	<u>1,552,389</u>	<u>(606,627)</u>	<u>1,013,752</u>
<b>Total Liabilities and Net Assets</b>	<u><b>1,011,376</b></u>	<u><b>1,633,653</b></u>	<u><b>(622,277)</b></u>	<u><b>1,032,276</b></u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 6/30/2020	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
<b>Net Assets without Donor Restrictions</b>													
Unrestricted Net Assets - Regional Office	127,100	113,584	(123,069)	-	119,584	(65,614)	195,613		10,606	99,999	4,069		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		13,940	(11,971)	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	12,867	-	-	-	12,867		12,867	12,867					
<b>Total Net Assets without Donor Restrictions</b>	<b>139,967</b>	<b>127,524</b>	<b>(135,040)</b>	<b>-</b>	<b>132,451</b>	<b>(65,614)</b>	<b>208,480</b>	<b>12,867</b>	<b>10,606</b>	<b>99,999</b>	<b>85,008</b>	<b>-</b>	<b>-</b>
<b>Net Assets with Donor Restrictions</b>													
FCC Cleveland Fund (CCF 1724)	12,086	210	(223)	(1,050)	11,023		11,023			468			10,555
New Church Fund (CCF 1083)	59,372	328	-	(378)	59,322		59,322			15,538	<b>39,928</b>		3,856
Covington New Church Fund	25,000	25,000	(47,359)	-	2,641		2,641			2,641			
Disciples Bayou CC New Church Fund	72,739	258	-	-	72,997		72,997				72,997		
Reconciliation	6,370	110	-	-	6,480		6,480			6,480			
Pinnacle	1,451	56,700	(56,700)	-	1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	45,537	233	-	(817)	44,953		44,953			3,098	30,300		11,555
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	92,439	985	-	(502)	92,922		92,922			855	<b>84,975</b>		7,092
Special Memorial Fund (CCF 1082)	4,140	105	(750)	(522)	2,973		2,973			(2,350)			5,323
Church Renewal Fund (CCF 1477)	23,485	411	-	(1,579)	22,317		22,317						22,317
Ozark Fund (CCF 2096)	14,875	272	-	(1,352)	13,795		13,795						13,795
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	60,860	518	-	(409)	60,969		60,969			13,462	<b>43,331</b>		4,176
Miller Scholarship Fund (CCF 963)	(985)	68	-	(340)	(1,257)		(1,257)			(4,728)			3,471
Pickering DW Scholarship Fund (CCF 1608)	41,779	1,028	-	(3,086)	39,721		39,721			8,229			31,492
Rozzell Lectureship Fund (CCF 1298)	26,717	498	-	(2,473)	24,742		24,742			(500)			25,242
Scholarship Fund (CCF 1084)	34,115	666	-	(3,306)	31,475		31,475			(2,265)			33,740
Young Ministerial Schlrshp Fd (CCF 1931)	20,254	371	-	(1,841)	18,784		18,784						18,784
Disciples Walk Endowment	224,045	2,468	(5,185)	(22,051)	199,277		188,862			(23,010)		211,872	
Paragould Leadership Fund (CCF 504)	53,444	579	-	(458)	53,565		53,565				<b>48,893</b>		4,672
Committee of 500 (CCF 1081)	17,677	324	-	(1,606)	16,395		16,394						16,394
Don Embree School Fund	26,710	284	-	-	26,994		26,994				26,994		
Disciples Men CD	9,727	101	-	-	9,828		9,828				9,828		
<b>Total Net Assets with Donor Restrictions</b>	<b>873,786</b>	<b>91,517</b>	<b>(110,217)</b>	<b>(41,770)</b>	<b>813,314</b>	<b>-</b>	<b>802,898</b>	<b>-</b>	<b>-</b>	<b>21,316</b>	<b>357,246</b>	<b>211,872</b>	<b>212,465</b>
<b>TOTAL NET ASSETS</b>	<b>1,013,753</b>	<b>219,041</b>	<b>(245,257)</b>	<b>(41,770)</b>	<b>945,762</b>	<b>(65,614)</b>	<b>1,011,377</b>	<b>12,867</b>	<b>10,606</b>	<b>121,312</b>	<b>442,255</b>	<b>211,872</b>	<b>212,465</b>

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

## The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 6/30/2020	Budget as of 6/30/2020	Over (Under) Budget		Actual as of 6/30/2019
<b>Income</b>					
Disciples Mission Fund	48,473	62,232	(13,759)	140,000	59,934
Easter	56	364	(308)	400	179
Christmas Offering	7,481	11,848	(4,367)	17,500	12,060
Thanksgiving	100	210	(110)	450	154
Blessing Boxes	38	98	(60)	1,650	90
Annual Fund	21,190	21,190		25,000	15,240
Distributed CCF Income	10,961	11,026	(65)	19,500	10,931
Designated Operating Income	17,002	24,427	(7,425)	41,500	12,331
Regional Capital Program	125	126	(1)	250	150
Honoraria				500	
Interest Income	791	50	741	50	24
Miscellaneous Income	5,000		5,000		
<b>Total Income</b>	<b>111,218</b>	<b>131,571</b>	<b>(20,353)</b>	<b>246,800</b>	<b>111,094</b>
<b>Expenses</b>					
Salaries & Benefits					
Salaries	71,490	87,594	(16,104)	180,010	74,524
Pension	4,903	4,455	448	9,806	7,298
Payroll Taxes	2,205	3,186	(981)	5,967	2,375
Ins-Wrks Comp & Employer Liab	841	2,000	(1,159)	2,000	1,472
Insurance - Other				129	
Continuing Education				600	
<b>Total Salaries &amp; Benefits</b>	<b>79,439</b>	<b>97,235</b>	<b>(17,796)</b>	<b>198,512</b>	<b>85,669</b>
Travel					
Transportation - ERM	3,037	4,159	(1,122)	8,000	4,015
Meals - ERM	674	1,523	(849)	3,250	1,440
Lodging - ERM	2,679	3,681	(1,002)	7,500	4,063
Registration for Events Expense	325	650	(325)	1,500	489
Travel & Exp - Office staff	51	685	(634)	2,500	390
Youth Travel/Meals				5,000	
Insurance - Auto	3,966	4,000	(34)	4,000	3,829
Relocation Expenses					879
<b>Total Travel</b>	<b>10,732</b>	<b>14,698</b>	<b>(3,966)</b>	<b>31,750</b>	<b>15,105</b>
Facilities					
Rent	1,200	1,200		2,400	600
Maintenance & Utilities					1,253
Service Contracts	218	597	(379)	1,000	612
Property Taxes	56	17	39	185	17
Landscaping					1,204
General Liability Ins	1,709	3,024	(1,316)	4,500	3,107
<b>Total Facilities</b>	<b>3,182</b>	<b>4,838</b>	<b>(1,656)</b>	<b>8,085</b>	<b>6,793</b>
Office Expenses					
Telephone	2,482	3,091	(609)	6,000	3,032
Postage	586	1,919	(1,333)	3,000	1,498
Office Supplies	618	362	256	1,000	314

## The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 6/30/2020	Budget as of 6/30/2020	Over (Under) Budget		Actual as of 6/30/2019
Books & Resources	208	418	(210)	500	238
Paper/Printing/Ink Cartridges	502	601	(99)	750	591
Professional Memberships					28
Meetings/Flowers/Celebrations	1,590		1,590		
OGMP Yearbook				1,200	
Bank Charges				70	30
College of Reg Min Dues	2,290	2,290	0	2,290	2,304
Christmas Offering Promotion				1,500	
Total Office Expenses	<u>8,275</u>	<u>8,681</u>	<u>(406)</u>	<u>16,310</u>	<u>8,034</u>
Computer Supplies					
Online Services	5,496	1,612	3,884	4,000	1,547
Computer Hardware & Software	1,436	201	1,235	600	825
Equipment Leases	1,495	2,662	(1,167)	7,500	4,006
Total Computer Supplies	<u>8,428</u>	<u>4,475</u>	<u>3,953</u>	<u>12,100</u>	<u>6,378</u>
Professional Services					
Accounting Services	8,950	8,952	(2)	17,900	8,950
Legal Fees	49		49		
Honorariums					650
Total Professional Services	<u>8,999</u>	<u>8,952</u>	<u>47</u>	<u>17,900</u>	<u>9,600</u>
Board & Committee Expenses					
Board Meeting Expense	1,912	1,764	148	9,900	1,912
DW Cabinet	308	1,017	(709)	4,000	619
Total Board & Committee Expenses	<u>2,220</u>	<u>2,781</u>	<u>(561)</u>	<u>13,900</u>	<u>2,531</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	500	500		1,000	500
Special Gifts & Emergency Aid	500	1,488	(988)	3,000	1,309
Total Partnerships	<u>1,550</u>	<u>2,538</u>	<u>(988)</u>	<u>4,550</u>	<u>2,359</u>
<b>Total Expenses</b>	<u><b>122,825</b></u>	<u><b>144,198</b></u>	<u><b>(21,373)</b></u>	<u><b>303,107</b></u>	<u><b>136,469</b></u>
Interest Expense					7
Interest Exp - CE Line of Credit					2,521
Total Other Expenses	0	0	0	0	2,528
Draw from Disciples Walk Endowment F	(2,083)	(12,498)	10,415	(25,000)	
Total Transfer In	(2,083)	(12,498)	10,415	(25,000)	0
<b>NET SURPLUS/(DEFICIT)</b>	<u><b>(9,524)</b></u>	<u><b>(129)</b></u>	<u><b>(9,395)</b></u>	<u><b>(31,307)</b></u>	<u><b>(27,903)</b></u>

**The Great River Region of the Christian Church  
Covington New Church**

	<b>Year to Date</b>
	<b>Actual as of 6/30/2020</b>
<b>Income</b>	
Distribution from Grace Church, Mandeville, LA	25,000
<b>Total Income</b>	<b>25,000</b>
<b>Expenses</b>	
Salaries & Benefits	
Salaries	33,682
Pension	3,070
Total Salaries & Benefits	36,753
Travel	
Relocation Expenses	6,500
Fuel and Vehicle Repair Expenses	1,640
Total Travel	8,140
Office Expenses	
Telephone	300
Office Supplies	142
Total Office Expenses	442
Computer Supplies	
On Line Services	2,025
Total Computer Supplies	2,025
<b>Total Expenses</b>	<b>47,359</b>
 <b>BEGINNING NET ASSETS</b>	 <b>25,000</b>
 <b>NET SURPLUS/(DEFICIT)</b>	 <b>(22,359)</b>
 <b>ENDING NET ASSETS</b>	 <b>2,641</b>