

The Great River Region of the Christian Church
Statement of Financial Position

	<u>7/31/2020</u>	<u>7/31/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	92,878	78,815	14,063	111,505
Cash held at Church Extension	57,004		57,004	
CCF Distribution in Transit				6,624
Prepaid Expenses	1,754	545	1,209	1,045
Total Current Assets	<u>151,636</u>	<u>79,360</u>	<u>72,275</u>	<u>119,174</u>
Investments				
Investments held at Church Extension	442,255	1,059,699	(617,444)	439,211
Investments held at CCF	212,465	203,043	9,423	228,267
Investments held at NSC	217,093	217,348	(255)	232,757
Total Investments	<u>871,814</u>	<u>1,480,090</u>	<u>(608,276)</u>	<u>900,236</u>
Fixed Assets				
Vehicles	34,195	34,195		34,195
Accumulated Depreciation	(21,328)	(17,039)	(4,289)	(21,328)
Total Fixed Assets	<u>12,867</u>	<u>17,156</u>	<u>(4,289)</u>	<u>12,867</u>
Total Assets	<u>1,036,316</u>	<u>1,576,606</u>	<u>(540,290)</u>	<u>1,032,276</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	2,511	12,536	(10,024)	9,379
Accrued Expenses	5,675	599,206	(593,531)	9,145
SBA PPP Loan Payable	56,437		56,437	
Total Liabilities	<u>64,623</u>	<u>611,742</u>	<u>(547,118)</u>	<u>18,524</u>
Net Assets				
Unrestricted	133,551	143,836	(10,286)	139,967
Temporarily Restricted	352,356	325,577	26,779	359,442
Permanently Restricted	485,787	495,451	(9,664)	514,343
Total Net Assets	<u>971,693</u>	<u>964,864</u>	<u>6,829</u>	<u>1,013,752</u>
Total Liabilities and Net Assets	<u>1,036,316</u>	<u>1,576,606</u>	<u>(540,290)</u>	<u>1,032,276</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 7/31/2020	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	127,100	132,786	(141,172)	-	120,683	(64,623)	185,306		1,754	98,544	4,069		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		13,940	(11,971)	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	12,867	-	-	-	12,867		12,867	12,867					
Total Net Assets without Donor Restrictions	139,967	146,726	(153,143)	-	133,550	(64,623)	198,173	12,867	1,754	98,544	85,008	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,086	210	(223)	(1,050)	11,023		11,023			468			10,555
New Church Fund (CCF 1083)	59,372	968	-	(378)	59,962		59,962			16,178	39,928		3,856
Covington New Church Fund	25,000	50,300	(53,354)	-	21,946		21,946			21,946			
Disciples Bayou CC New Church Fund	72,739	258	-	-	72,997		72,997				72,997		
Reconciliation	6,370	200	-	-	6,570		6,570			6,570			
Pinnacle	1,451	66,150	(66,150)	-	1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	45,537	233	-	(817)	44,953		44,953			3,098	30,300		11,555
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	92,439	985	-	(502)	92,922		92,922			855	84,975		7,092
Special Memorial Fund (CCF 1082)	4,140	105	(1,250)	(522)	2,473		2,473			(2,850)			5,323
Church Renewal Fund (CCF 1477)	23,485	411	-	(1,579)	22,317		22,317						22,317
Ozark Fund (CCF 2096)	14,875	272	-	(1,352)	13,795		13,795						13,795
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	60,860	518	-	(409)	60,969		60,969			13,462	43,331		4,176
Miller Scholarship Fund (CCF 963)	(985)	68	-	(340)	(1,257)		(1,257)			(4,728)			3,471
Pickering DW Scholarship Fund (CCF 1608)	41,779	1,103	-	(3,086)	39,796		39,796			8,304			31,492
Rozzell Lectureship Fund (CCF 1298)	26,717	498	-	(2,473)	24,742		24,742			(500)			25,242
Scholarship Fund (CCF 1084)	34,115	666	-	(3,306)	31,475		31,475			(2,265)			33,740
Young Ministerial Schlrshp Fd (CCF 1931)	20,254	371	-	(1,841)	18,784		18,784						18,784
Disciples Walk Endowment	224,045	2,924	(5,716)	(16,755)	204,498		204,498			(12,595)		217,093	
Paragould Leadership Fund (CCF 504)	53,444	579	-	(458)	53,565		53,565				48,893		4,672
Committee of 500 (CCF 1081)	17,677	324	-	(1,606)	16,395		16,394						16,394
Don Embree School Fund	26,710	284	-	-	26,994		26,994				26,994		
Disciples Men CD	9,727	101	-	-	9,828		9,828				9,828		
Total Net Assets with Donor Restrictions	873,786	127,528	(126,693)	(36,474)	838,145	-	838,144	-	-	51,341	357,246	217,093	212,465
TOTAL NET ASSETS	1,013,753	274,254	(279,836)	(36,474)	971,692	(64,623)	1,036,316	12,867	1,754	149,882	442,255	217,093	212,465

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 7/31/2020	Budget as of 7/31/2020	Over (Under) Budget		Actual as of 7/31/2019
Income					
Disciples Mission Fund	64,545	73,169	(8,624)	140,000	70,139
Easter	206	400	(194)	400	196
Christmas Offering	8,746	11,848	(3,102)	17,500	12,060
Thanksgiving	157	210	(54)	450	154
Blessing Boxes	82	142	(60)	1,650	131
Annual Fund	21,920	21,190	730	25,000	15,970
Distributed CCF Income	10,994	11,059	(65)	19,500	10,964
Designated Operating Income	17,805	26,427	(8,622)	41,500	22,929
Regional Capital Program	175	126	49	250	150
Honoraria				500	
Interest Income	791	50	741	50	24
Miscellaneous Income	5,000		5,000		
Total Income	130,420	144,621	(14,201)	246,800	132,716
Expenses					
Salaries & Benefits					
Salaries	83,750	102,193	(18,443)	180,010	86,945
Pension	5,720	5,346	374	9,806	8,758
Payroll Taxes	2,620	3,717	(1,097)	5,967	2,771
Ins-Wrks Comp & Employer Liab	841	2,000	(1,159)	2,000	1,472
Insurance - Other	129	129		129	129
Continuing Education		300	(300)	600	
Total Salaries & Benefits	93,060	113,685	(20,625)	198,512	100,074
Travel					
Transportation - ERM	3,185	4,446	(1,261)	8,000	4,348
Meals - ERM	716	1,746	(1,030)	3,250	1,651
Lodging - ERM	2,936	4,257	(1,321)	7,500	4,699
Registration for Events Expense	325	1,049	(724)	1,500	789
Travel & Exp - Office staff	51	685	(634)	2,500	390
Youth Travel/Meals				5,000	
Insurance - Auto	3,966	4,000	(34)	4,000	3,829
Relocation Expenses					879
Total Travel	11,179	16,183	(5,004)	31,750	16,584
Facilities					
Rent	1,200	1,200		2,400	1,200
Maintenance & Utilities					1,285
Service Contracts	218	712	(494)	1,000	731
Property Taxes	56	17	39	185	17
Landscaping					1,413
General Liability Ins	1,709	4,536	(2,828)	4,500	4,661
Total Facilities	3,182	6,465	(3,283)	8,085	9,307
Office Expenses					
Telephone	2,883	3,594	(711)	6,000	3,525
Postage	871	1,919	(1,048)	3,000	1,498
Office Supplies	658	375	283	1,000	324

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 7/31/2020	Budget as of 7/31/2020	Over (Under) Budget		Actual as of 7/31/2019
Books & Resources	208	418	(210)	500	238
Paper/Printing/Ink Cartridges	502	601	(99)	750	591
Professional Memberships					78
Meetings/Flowers/Celebrations	1,639		1,639		
OGMP Yearbook	126		126	1,200	
Bank Charges		14	(14)	70	30
College of Reg Min Dues	2,290	2,290	0	2,290	2,304
Christmas Offering Promotion				1,500	
Total Office Expenses	<u>9,177</u>	<u>9,211</u>	<u>(34)</u>	<u>16,310</u>	<u>8,588</u>
Computer Supplies					
Online Services	5,936	4,000	1,936	4,000	1,785
Computer Hardware & Software	1,436	201	1,235	600	825
Equipment Leases	1,695	3,192	(1,497)	7,500	4,628
Total Computer Supplies	<u>9,068</u>	<u>7,393</u>	<u>1,675</u>	<u>12,100</u>	<u>7,238</u>
Professional Services					
Accounting Services	10,442	10,444	(2)	17,900	10,442
Legal Fees	49		49		
Honorariums					913
Total Professional Services	<u>10,491</u>	<u>10,444</u>	<u>47</u>	<u>17,900</u>	<u>11,355</u>
Board & Committee Expenses					
Board Meeting Expense	1,912	1,790	122	9,900	3,955
DW Cabinet	308	1,017	(709)	4,000	619
Total Board & Committee Expenses	<u>2,220</u>	<u>2,807</u>	<u>(587)</u>	<u>13,900</u>	<u>4,574</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	500	500		1,000	750
Special Gifts & Emergency Aid	500	2,468	(1,968)	3,000	2,171
Total Partnerships	<u>1,550</u>	<u>3,518</u>	<u>(1,968)</u>	<u>4,550</u>	<u>3,471</u>
Total Expenses	<u>139,927</u>	<u>169,706</u>	<u>(29,779)</u>	<u>303,107</u>	<u>161,192</u>
Interest Expense					7
Interest Exp - CE Line of Credit					2,650
Total Other Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,656</u>
Draw from Disciples Walk Endowment F	(2,083)	(14,581)	12,498	(25,000)	
Total Transfer In	<u>(2,083)</u>	<u>(14,581)</u>	<u>12,498</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(7,424)</u>	<u>(10,504)</u>	<u>3,080</u>	<u>(31,307)</u>	<u>(31,132)</u>

**The Great River Region of the Christian Church
Covington New Church**

	Year to Date
	Actual as of 7/31/2020
Income	
Distribution from Grace Church, Mandeville, LA	50,000
Total Income	50,000
Expenses	
Salaries & Benefits	
Salaries	38,912
Pension	3,684
Total Salaries & Benefits	42,597
Travel	
Relocation Expenses	6,500
Fuel and Vehicle Repair Expenses	1,741
Total Travel	8,241
Office Expenses	
Telephone	350
Office Supplies	142
Total Office Expenses	492
Computer Supplies	
On Line Services	2,025
Total Computer Supplies	2,025
Total Expenses	53,354
BEGINNING NET ASSETS	25,000
NET SURPLUS/(DEFICIT)	(3,354)
ENDING NET ASSETS	21,646