

**The Great River Region of the Christian Church**  
**Statement of Financial Position**

	<u>2/28/2021</u>	<u>2/29/2020</u>	<u>Increase (Decrease)</u>	<u>12/31/2020</u>
<b>Assets</b>				
Current Assets				
Cash held by (due to) OGMP	91,595	90,658	936	141,365
CCF Distribution in Transit				11,446
Prepaid Expenses		2,754	(2,754)	
<b>Total Current Assets</b>	<u>91,595</u>	<u>93,412</u>	<u>(1,817)</u>	<u>152,811</u>
Investments				
Investments held at Church Extension	503,504	439,211	64,293	445,803
Investments held at CCF	247,324	228,267	19,057	247,324
Investments held at NSC	249,231	218,998	30,233	242,066
<b>Total Investments</b>	<u>1,000,059</u>	<u>886,476</u>	<u>113,582</u>	<u>935,193</u>
Fixed Assets				
Vehicles	64,747	34,195	30,553	64,747
Accumulated Depreciation	(25,871)	(21,328)	(4,544)	(25,871)
<b>Total Fixed Assets</b>	<u>38,876</u>	<u>12,867</u>	<u>26,009</u>	<u>38,876</u>
<b>Total Assets</b>	<u><b>1,130,529</b></u>	<u><b>992,755</b></u>	<u><b>137,774</b></u>	<u><b>1,126,880</b></u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable	5,505	5,859	(355)	4,609
Accrued Expenses	76	3,375	(3,299)	699
SBA PPP Loan Payable				
<b>Total Liabilities</b>	<u>5,581</u>	<u>9,234</u>	<u>(3,654)</u>	<u>5,308</u>
<b>Net Assets</b>				
Net Assets without Donor Restrictions	208,317	144,211	64,107	227,617
Net Assets with Donor Restrictions	916,631	839,310	77,322	893,955
<b>Total Net Assets</b>	<u>1,124,948</u>	<u>983,520</u>	<u>141,428</u>	<u>1,121,571</u>
<b>Total Liabilities and Net Assets</b>	<u><b>1,130,529</b></u>	<u><b>992,755</b></u>	<u><b>137,774</b></u>	<u><b>1,126,880</b></u>

**The Great River Region of the Christian Church**

**Detailed Net Asset Activity**

**Assets less Liabilities representing Fund Balances**

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 2/28/2021	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
<b>Net Assets without Donor Restrictions</b>													
Unrestricted Net Assets - Regional Office	188,741	26,208	(45,508)	-	169,441	(5,581)	175,022			30,007	64,076		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		-	-	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	38,876	-	-	-	38,876		38,876	38,876					
<b>Total Net Assets without Donor Restrictions</b>	<b>227,617</b>	<b>26,208</b>	<b>(45,508)</b>	<b>-</b>	<b>208,317</b>	<b>(5,581)</b>	<b>213,898</b>	<b>38,876</b>	<b>-</b>	<b>30,007</b>	<b>145,015</b>	<b>-</b>	<b>-</b>
<b>Net Assets with Donor Restrictions</b>													
FCC Cleveland Fund (CCF 1724)	12,911	-	-	-	12,911		12,911			467			12,444
New Church Fund (CCF 1083)	62,609	-	-	-	62,609		62,609			18,045	39,928		4,636
Covington New Church Fund	(932)	21,750	(18,593)	-	2,225		2,225			2,225			-
Disciples Bayou CC New Church Fund	73,255	-	-	-	73,255		73,255				73,255		
Reconciliation	7,720	153	-	-	7,873		7,873			7,873			
Pinnacle	11,201	9,450	(18,900)	-	1,751		1,751			1,751			
Youth New Program Trust (CCF 999)	46,870	-	-	-	46,870		46,870			3,097	30,300		13,473
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	95,147	-	-	-	95,147		95,147			1,903	84,975		8,269
Special Memorial Fund	-	-	(250)	-	(250)		(250)			(250)			
Church Renewal Fund (CCF 1477)	26,022	-	-	-	26,022		26,022						26,022
Ozark Fund (CCF 2096)	16,587	-	-	-	16,587		16,587						16,587
Institute of Learning	-	20,000	-	-	20,000		20,000			20,000			
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	62,348	1,752	-	-	64,100		64,100			15,748	43,331		5,021
Miller Scholarship Fund (CCF 963)	(555)	-	-	-	(555)		(555)			(4,729)			4,174
Pickering DW Scholarship Fund (CCF 1608)	46,518	150	-	-	46,668		46,668			8,803			37,865
Rozzell Lectureship Fund (CCF 1298)	29,850	-	-	-	29,850		29,850			(500)			30,350
Scholarship Fund (CCF 1084)	38,302	-	-	-	38,302		38,302			(2,265)			40,567
Young Ministerial SchlrsHp Fd (CCF 1931)	22,586	-	-	-	22,586		22,586						22,586
Disciples Walk Endowment	229,536	351	(591)	7,405	236,701		236,702			(12,529)		249,231	
Paragould Leadership Fund (CCF 504)	55,107	-	-	-	55,107		55,107				49,490		5,617
Committee of 500 (CCF 1081)	19,712	-	-	-	19,712		19,712						19,712
Don Embree School Fund	27,280	-	-	-	27,280		27,280				27,280		
Disciples Men CD	9,930	-	-	-	9,930		9,930				9,930		
<b>Total Net Assets with Donor Restrictions</b>	<b>893,953</b>	<b>53,606</b>	<b>(38,334)</b>	<b>7,405</b>	<b>916,630</b>	<b>-</b>	<b>916,631</b>	<b>-</b>	<b>-</b>	<b>61,588</b>	<b>358,489</b>	<b>249,231</b>	<b>247,324</b>
<b>TOTAL NET ASSETS</b>	<b>1,121,570</b>	<b>79,814</b>	<b>(83,842)</b>	<b>7,405</b>	<b>1,124,947</b>	<b>(5,581)</b>	<b>1,130,529</b>	<b>38,876</b>	<b>-</b>	<b>91,595</b>	<b>503,504</b>	<b>249,231</b>	<b>247,324</b>

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

# The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 2/28/2021	Budget as of 2/28/2021	Over (Under) Budget		Actual as of 2/29/2020
<b>Income</b>					
Disciples Mission Fund	16,519	16,895	(376)	120,000	15,342
Easter				250	
Christmas Offering	4,352	4,424	(72)	17,500	6,752
Thanksgiving				350	100
Blessing Boxes				1,600	
Annual Fund	3,398	3,200	198	25,000	7,745
Distributed CCF Income	66	40	26	19,500	66
Designated Operating Income	1,823	1,952	(129)	41,700	3,974
Regional Capital Program	50	75	(25)	300	50
Honoraria				500	
Interest Income				950	
Miscellaneous Income					5,345
<b>Total Income</b>	<b>26,208</b>	<b>26,586</b>	<b>(378)</b>	<b>227,650</b>	<b>39,374</b>
<b>Expenses</b>					
Salaries & Benefits					
Salaries	24,013	24,210	(197)	145,946	24,105
Pension	1,659	1,580	79	10,100	1,634
Payroll Taxes	765	753	12	4,730	671
Ins-Wrks Comp & Employer Liab	1,408	2,000	(592)	2,000	1,919
Insurance - Other	30	30	(1)	129	
Total Salaries & Benefits	27,874	28,573	(699)	162,905	28,329
Travel					
Transportation - ERM	119	130	(11)	8,000	2,331
Meals - ERM	42	40	2	3,250	418
Lodging - ERM	190	258	(68)	7,500	1,595
Registration for Events Expense				1,500	630
Travel & Exp - Office staff				1,000	
Youth Travel/Meals				1,000	
Insurance - Auto	4,442	4,000	442	4,000	3,966
Total Travel	4,793	4,428	365	26,250	8,940
Facilities					
Rent	600	500	100	2,400	
Service Contracts	223	235	(12)	1,000	109
Property Taxes				185	
General Liability Ins	4,041	4,500	(460)	4,500	1,709
Total Facilities	4,864	5,235	(371)	8,085	1,817
Office Expenses					
Telephone	804	952	(148)	6,000	877
Postage	59	70	(11)	3,000	
Office Supplies	297	183	114	1,000	126
Books & Resources	106	100	6	500	208
Paper/Printing/Ink Cartridges	176	110	66	750	201
Meetings/Flowers/Celebrations	374	330	44	750	333

## The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 2/28/2021	Budget as of 2/28/2021	Over (Under) Budget		Actual as of 2/29/2020
OGMP Yearbook				1,200	
Bank Charges	1	5	(4)	70	
College of Reg Min Dues				2,350	
Christmas Offering Promotion				1,550	
T-Shirt Expense	30		30		
Total Office Expenses	<u>1,847</u>	<u>1,750</u>	<u>97</u>	<u>17,170</u>	<u>1,745</u>
Computer Supplies					
Online Services	1,488	1,431	57	7,500	3,099
Computer Hardware & Software				600	1,436
Equipment Leases	460	430	30	2,412	201
Total Computer Supplies	<u>1,948</u>	<u>1,861</u>	<u>87</u>	<u>10,512</u>	<u>4,736</u>
Professional Services					
Accounting Services	2,983	2,984	(1)	17,900	2,983
Legal Fees				600	
Total Professional Services	<u>2,983</u>	<u>2,984</u>	<u>(1)</u>	<u>18,500</u>	<u>2,983</u>
Board & Committee Expenses					
Board Meeting Expense				9,900	748
DW Cabinet				4,000	308
Total Board & Committee Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,900</u>	<u>1,057</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	
AR Interfaith Pledge	500	500		1,000	
Special Gifts & Emergency Aid	150	130	20	3,000	
Total Partnerships	<u>1,200</u>	<u>1,180</u>	<u>20</u>	<u>4,550</u>	<u>0</u>
<b>Total Expenses</b>	<b><u>45,508</u></b>	<b><u>46,011</u></b>	<b><u>(503)</u></b>	<b><u>261,872</u></b>	<b><u>49,607</u></b>
Draw from Disciples Walk Endowment F					(2,083)
Total Transfer In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,083)</u>
<b>NET SURPLUS/(DEFICIT)</b>	<b><u>(19,300)</u></b>	<b><u>(19,425)</u></b>	<b><u>125</u></b>	<b><u>(34,222)</u></b>	<b><u>(8,150)</u></b>

**The Great River Region of the Christian Church  
Covington New Church**

	Year to Date			Annual Budget	Prior YTD
	Actual as of 2/28/2021	Budget as of 2/28/2021	Over (Under Budget)		Actual as of 2/29/2020
<b>Income</b>					
Other Income for Operating Fund				35,000	
Distribution from Grace Church, Mandeville	21,750	21,750		87,000	
<b>Total Income</b>	<b>21,750</b>	<b>21,750</b>	<b>0</b>	<b>122,000</b>	<b>0</b>
<b>Expenses</b>					
Salaries & Benefits					
Salaries	10,723	9,770	953	64,600	11,995
Pension	1,247	1,228	19	7,370	
Stipend				15,000	
Total Salaries & Benefits	11,970	10,998	972	86,970	11,995
Travel					
Relocation Expenses				2,000	6,500
Fuel and Vehicle Repair Expenses	3,832	3,000	832	3,000	176
Total Travel	3,832	3,000	832	5,000	6,676
Facilities					
Rent				20,000	
General Liability Ins	61		61		
Total Facilities	61	0	61	20,000	0
Office Expenses					
Telephone	100	134	(34)	800	
Postage				100	
Office Supplies	1,579	500	1,079	500	142
Hurricane Relief	1,051	1,070	(19)	4,500	
T-Shirts/Merchandise				1,200	
Total Office Expenses	2,730	1,704	1,026	7,100	142
Computer Supplies					
On Line Services				2,400	
Total Computer Supplies	0	0	0	2,400	0
<b>Total Expenses</b>	<b>18,593</b>	<b>15,702</b>	<b>2,891</b>	<b>121,470</b>	<b>18,813</b>
<b>BEGINNING NET ASSETS</b>	<b>(932)</b>	<b>0</b>	<b>(932)</b>	<b>0</b>	<b>25,000</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>3,157</b>	<b>0</b>	<b>3,157</b>	<b>0</b>	<b>(18,813)</b>
<b>ENDING NET ASSETS</b>	<b>2,225</b>	<b>0</b>	<b>2,225</b>	<b>0</b>	<b>6,187</b>