

The Great River Region of the Christian Church Statement of Financial Position

	<u>2/29/2020</u>	<u>2/28/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	90,692	40,808	49,884	111,862
CCF Distribution in Transit				6,624
Prepaid Expenses	<u>2,754</u>	<u>545</u>	<u>2,209</u>	<u>1,045</u>
Total Current Assets	<u>93,446</u>	<u>41,353</u>	<u>52,092</u>	<u>119,531</u>
Investments				
Investments held at Church Extension	439,211	352,065	87,146	439,211
Investments held at CCF	228,267	187,371	40,897	228,267
Investments held at NSC	<u>218,998</u>	<u>215,799</u>	<u>3,199</u>	<u>232,757</u>
Total Investments	<u>886,476</u>	<u>755,234</u>	<u>131,242</u>	<u>900,236</u>
Fixed Assets				
Land		113,850	(113,850)	
Building and Improvements		154,704	(154,704)	
Furniture and Fixtures		74,191	(74,191)	
Vehicles	34,195	34,195		34,195
Accumulated Depreciation	<u>(17,039)</u>	<u>(244,813)</u>	<u>227,774</u>	<u>(17,039)</u>
Total Fixed Assets	<u>17,156</u>	<u>132,126</u>	<u>(114,970)</u>	<u>17,156</u>
Total Assets	<u>997,078</u>	<u>928,713</u>	<u>68,364</u>	<u>1,036,923</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	5,859	14,673	(8,813)	9,379
Accrued Expenses	3,375		3,375	9,145
Line of Credit		74,372	(74,372)	
Note Payable		249	(249)	
Total Liabilities	<u>9,234</u>	<u>89,294</u>	<u>(80,060)</u>	<u>18,524</u>
Net Assets				
Unrestricted	150,616	34,163	116,453	144,614
Temporarily Restricted	340,689	321,809	18,880	359,442
Permanently Restricted	<u>496,537</u>	<u>483,447</u>	<u>13,090</u>	<u>514,343</u>
Total Net Assets	<u>987,843</u>	<u>839,419</u>	<u>148,424</u>	<u>1,018,398</u>
Total Liabilities and Net Assets	<u>997,078</u>	<u>928,713</u>	<u>68,364</u>	<u>1,036,923</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 2/29/2020	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	127,458	55,588	(49,586)	-	133,460	(9,234)	142,697		2,754	54,886	5,026		
Sale of Broadmoor Property		-	-	-							80,031		
Snoasis		-	-	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	17,156	-	-	-	17,156		17,156	17,156					
Total Net Assets without Donor Restrictions	144,614	55,588	(49,586)	-	150,616	(9,234)	159,853	17,156	2,754	54,886	85,057	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,086	-	-	-	12,086		12,086			468			11,618
New Church Fund (CCF 1083)	59,372	-	-	-	59,372		59,372			15,745	39,470		4,157
Covington New Church Fund	25,000	-	(18,813)	-	6,187		6,187			6,187			
Disciples Bayou CC New Church Fund	72,739	-	-	-	72,739		72,739				72,739		
Reconciliation	6,370	60	-	-	6,430		6,430			6,430			
Pinnacle	1,451	18,900	(18,900)	-	1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	45,537	-	-	-	45,537		45,537			3,077	30,300		12,160
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	92,439	-	-	-	92,439		92,439			994	83,981		7,464
Special Memorial Fund (CCF 1082)	4,140	-	-	-	4,140		4,140			(1,599)			5,739
Church Renewal Fund (CCF 1477)	23,485	-	-	-	23,485		23,485						23,485
Ozark Fund (CCF 2096)	14,875	-	-	-	14,875		14,875						14,875
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	60,860	-	-	-	60,860		60,860			13,536	42,821		4,503
Miller Scholarship Fund (CCF 963)	(985)	-	-	-	(985)		(985)			(4,729)			3,744
Pickering DW Scholarship Fund (CCF 1608)	41,779	120	-	-	41,899		41,899			7,944			33,955
Rozzell Lectureship Fund (CCF 1298)	26,717	-	-	-	26,717		26,717			(500)			27,217
Scholarship Fund (CCF 1084)	34,115	-	-	-	34,115		34,115			(2,266)			36,381
Young Ministerial Schlrshp Fd (CCF 1931)	20,254	-	-	-	20,254		20,254						20,254
Disciples Walk Endowment	224,042	880	(18,805)	-	206,117		206,117			(12,881)		218,998	
Paragould Leadership Fund (CCF 504)	53,444	-	-	-	53,444		53,444				48,406		5,038
Committee of 500 (CCF 1081)	17,677	-	-	-	17,677		17,677						17,677
Don Embree School Fund	26,710	-	-	-	26,710		26,710				26,710		
Disciples Men CD	9,727	-	-	-	9,727		9,727				9,727		
Total Net Assets with Donor Restrictions	873,783	19,960	(56,518)	-	837,224	-	837,225	-	-	35,806	354,154	218,998	228,267
TOTAL NET ASSETS	1,018,397	75,548	(106,104)	-	987,840	(9,234)	997,078	17,156	2,754	90,692	439,211	218,998	228,267

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 2/29/2020	Budget as of 2/29/2020	Over (Under) Budget		Actual as of 2/28/2019
Income					
Disciples Mission Fund	15,342	17,377	(2,035)	140,000	19,947
Easter		2	(2)	400	1
Christmas Offering	6,752	7,394	(642)	17,500	10,580
Thanksgiving	100	46	54	450	34
Blessing Boxes		12	(12)	1,650	11
Annual Fund	2,745	2,641	104	25,000	1,650
Distributed CCF Income	66	66	0	19,500	66
Designated Operating Income	8,974	7,733	1,241	41,500	1,749
Regional Capital Program	50	42	8	250	50
Honoraria				500	
Interest Income				50	
Miscellaneous Income	5,000		5,000		
Total Income	39,029	35,313	3,716	246,800	34,087
Expenses					
Salaries & Benefits					
Salaries	24,105	29,198	(5,093)	180,010	24,841
Pension	1,634	891	743	9,806	1,460
Payroll Taxes	671	1,062	(391)	5,967	792
Ins-Wrkrs Comp & Employer Liab	1,919	2,633	(714)	2,000	1,938
Insurance - Other				129	
Continuing Education				600	
Total Salaries & Benefits	28,329	33,784	(5,455)	198,512	29,031
Travel					
Transportation - ERM	2,331	2,155	176	8,000	1,108
Meals - ERM	418	509	(91)	3,250	481
Lodging - ERM	1,595	1,198	397	7,500	1,323
Registration for Events Expense	630	650	(20)	1,500	489
Travel & Exp - Office staff				2,500	
Youth Travel/Meals				5,000	
Insurance - Auto	3,966	4,000	(34)	4,000	3,829
Relocation Expenses					600
Total Travel	8,940	8,512	428	31,750	7,830
Facilities					
Rent				2,400	600
Maintenance & Utilities					439
Service Contracts	109	268	(159)	1,000	275
Property Taxes				185	
Landscaping					375
General Liability Ins	1,709	1,512	197	4,500	1,554
Total Facilities	1,817	1,780	37	8,085	3,243
Office Expenses					
Telephone	877	989	(112)	6,000	969
Postage				3,000	

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 2/29/2020	Budget as of 2/29/2020	Over (Under) Budget		Actual as of 2/28/2019
Office Supplies	104	224	(120)	1,000	194
Books & Resources	208	3	205	500	2
Paper/Printing/Ink Cartridges	201	601	(400)	750	591
Meetings/Flowers/Celebrations	333		333		
OGMP Yearbook				1,200	
Bank Charges				70	
College of Reg Min Dues				2,290	
Christmas Offering Promotion				1,500	
Total Office Expenses	<u>1,723</u>	<u>1,817</u>	<u>(94)</u>	<u>16,310</u>	<u>1,756</u>
Computer Supplies					
Online Services	3,099	417	2,682	4,000	401
Computer Hardware & Software	1,436	165	1,271	600	676
Equipment Leases	201	292	(91)	7,500	1,516
Total Computer Supplies	<u>4,736</u>	<u>874</u>	<u>3,862</u>	<u>12,100</u>	<u>2,593</u>
Professional Services					
Accounting Services	2,983	2,984	(1)	17,900	2,983
Total Professional Services	<u>2,983</u>	<u>2,984</u>	<u>(1)</u>	<u>17,900</u>	<u>2,983</u>
Board & Committee Expenses					
Board Meeting Expense	748	101	647	9,900	284
DW Cabinet	308	1,017	(709)	4,000	619
Total Board & Committee Expenses	<u>1,057</u>	<u>1,118</u>	<u>(61)</u>	<u>13,900</u>	<u>903</u>
Partnerships					
Louisiana Interchurch Conf				550	550
AR Interfaith Pledge				1,000	250
Special Gifts & Emergency Aid				3,000	
Total Partnerships	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,550</u>	<u>800</u>
Total Expenses	<u>49,586</u>	<u>50,869</u>	<u>(1,284)</u>	<u>303,107</u>	<u>49,138</u>
Interest Expense					6
Interest Exp - CE Line of Credit					905
Total Other Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>911</u>
Draw from Disciples Walk Endowment F	(4,166)	(4,166)		(25,000)	
Total Transfer In	<u>(4,166)</u>	<u>(4,166)</u>	<u>0</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(6,390)</u>	<u>(11,390)</u>	<u>5,000</u>	<u>(31,307)</u>	<u>(15,962)</u>