

The Great River Region of the Christian Church
Statement of Financial Position

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>Increase (Decrease)</u>
Assets			
Current Assets			
Cash held by (due to) OGMP	83,632	111,505	(27,873)
Cash held at Church Extension	57,700		57,700
CCF Distribution in Transit	17,104	6,624	10,480
Prepaid Expenses		1,045	(1,045)
Total Current Assets	<u>158,436</u>	<u>119,174</u>	<u>39,263</u>
Investments			
Investments held at Church Extension	445,803	439,211	6,592
Investments held at CCF	247,324	228,267	19,057
Investments held at NSC	242,066	232,757	9,308
Total Investments	<u>935,193</u>	<u>900,236</u>	<u>34,957</u>
Fixed Assets			
Vehicles	64,747	34,195	30,553
Accumulated Depreciation	(25,871)	(21,328)	(4,544)
Total Fixed Assets	<u>38,876</u>	<u>12,867</u>	<u>26,009</u>
Total Assets	<u>1,132,505</u>	<u>1,032,276</u>	<u>100,229</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable	4,609	9,379	(4,770)
Accrued Expenses	999	9,145	(8,146)
SBA PPP Loan Payable			
Total Liabilities	<u>5,608</u>	<u>18,524</u>	<u>(12,916)</u>
Net Assets			
Net Assets without Donor Restrictions	226,045	139,967	86,078
Net Assets with Donor Restrictions	900,852	873,785	27,067
Total Net Assets	<u>1,126,897</u>	<u>1,013,752</u>	<u>113,145</u>
Total Liabilities and Net Assets	<u>1,132,505</u>	<u>1,032,276</u>	<u>100,229</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 12/31/2020	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	127,100	298,877	(242,489)	-	187,169	(5,608)	192,777		17,104	88,361	6,373		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		13,940	(11,971)	-									
Regional Assembly		3,212	(1,500)	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	12,867	30,553	(4,544)	-	38,876		38,876	38,876					
Total Net Assets without Donor Restrictions	139,967	346,582	(260,504)	-	226,045	(5,608)	231,653	38,876	17,104	88,361	87,312	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,086	432	(430)	824	12,912		12,912			468			12,444
New Church Fund (CCF 1083)	59,372	3,218	(300)	320	62,610		62,610			18,046	39,928		4,636
Covington New Church Fund	25,000	97,038	(122,970)	-	(932)		(932)			(932)			-
Disciples Bayou CC New Church Fund	72,739	516	-	-	73,255		73,255				73,255		
Reconciliation	6,370	1,350	-	-	7,720		7,720			7,720			
Pinnacle	1,451	127,850	(118,400)	-	10,901		10,901			10,901			
Youth New Program Trust (CCF 999)	45,537	462	-	871	46,870		46,870			3,097	30,300		13,473
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	92,439	2,173	-	535	95,147		95,147			1,903	84,975		8,269
Special Memorial Fund (CCF 1082)	4,140	6,685	(2,500)	(1,128)	7,197		7,197			7,197			-
Church Renewal Fund (CCF 1477)	23,485	854	-	1,683	26,022		26,022						26,022
Ozark Fund (CCF 2096)	14,875	566	-	1,146	16,587		16,587						16,587
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	60,860	1,141	-	347	62,348		62,348			13,996	43,331		5,021
Miller Scholarship Fund (CCF 963)	(985)	142	-	288	(555)		(555)			(4,729)			4,174
Pickering DW Scholarship Fund (CCF 1608)	41,779	2,124	-	2,616	46,519		46,519			8,654			37,865
Rozzell Lectureship Fund (CCF 1298)	26,717	1,036	-	2,097	29,850		29,850			(500)			30,350
Scholarship Fund (CCF 1084)	34,115	1,385	-	2,803	38,303		38,303			(2,265)			40,568
Young Ministerial Schlrsip Fd (CCF 1931)	20,254	771	-	1,560	22,585		22,585						22,585
Disciples Walk Endowment	224,045	10,449	(6,853)	1,896	229,537		229,537			(12,529)		242,066	
Paragould Leadership Fund (CCF 504)	53,444	1,275	-	388	55,107		55,107				49,490		5,617
Committee of 500 (CCF 1081)	17,677	673	-	1,362	19,712		19,712						19,712
Don Embree School Fund	26,710	571	-	-	27,281		27,281				27,281		
Disciples Men CD	9,727	203	-	-	9,930		9,930				9,930		
Total Net Assets with Donor Restrictions	873,786	260,914	(251,453)	17,608	900,855	-	900,855	-	-	52,974	358,490	242,066	247,324
TOTAL NET ASSETS	1,013,753	607,496	(511,957)	17,608	1,126,898	(5,608)	1,132,505	38,876	17,104	141,332	445,803	242,066	247,324

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

**The Great River Region of the Christian Church
Budget Report**

	<u>Year to Date</u>		<u>Prior YTD</u>	
	<u>Actual as of 12/31/2020</u>	<u>Budget as of 12/31/2020</u>	<u>Over (Under) Budget</u>	<u>Actual as of 12/31/2019</u>
Income				
Disciples Mission Fund	121,521	140,000	(18,479)	130,632
Easter	206	400	(194)	196
Christmas Offering	15,180	17,500	(2,320)	17,814
Thanksgiving	257	450	(194)	329
Blessing Boxes	202	1,650	(1,448)	1,511
Annual Fund	37,620	25,000	12,620	25,135
Distributed CCF Income	19,258	19,500	(242)	19,332
Designated Operating Income	34,397	41,500	(7,103)	42,031
Regional Capital Program	275	250	25	300
Honoraria	2,250	500	1,750	150
Interest Income	1,717	50	1,667	958
Miscellaneous Income	6,018		6,018	
Total Income	<u>238,900</u>	<u>246,800</u>	<u>(7,900)</u>	<u>238,387</u>
Expenses				
Salaries & Benefits				
Salaries	144,089	180,010	(35,921)	153,154
Pension	9,806	9,806	0	16,056
Payroll Taxes	4,622	5,967	(1,345)	4,445
Ins-Wrks Comp & Employer Liab	841	2,000	(1,159)	1,472
Insurance - Other	129	129		129
Continuing Education		600	(600)	
Total Salaries & Benefits	<u>159,486</u>	<u>198,512</u>	<u>(39,026)</u>	<u>175,256</u>
Travel				
Transportation - ERM	4,247	8,000	(3,753)	9,178
Meals - ERM	1,121	3,250	(2,129)	3,072
Lodging - ERM	4,087	7,500	(3,413)	8,277
Registration for Events Expense	325	1,500	(1,175)	1,129
Travel & Exp - Office staff	347	2,500	(2,153)	1,423
Youth Travel/Meals		5,000	(5,000)	393
Insurance - Auto	3,966	4,000	(34)	3,829
Relocation Expenses				252
DW Travel Pool Dues	264		264	300
Total Travel	<u>14,358</u>	<u>31,750</u>	<u>(17,392)</u>	<u>27,853</u>
Facilities				
Rent	2,400	2,400		1,200
Maintenance & Utilities	(62)		(62)	703
Service Contracts	599	1,000	(401)	1,028
Property Taxes	80	185	(105)	185
Repairs & Maintenance				325
Landscaping				1,413
General Liability Ins	3,890	4,500	(610)	4,624
Total Facilities	<u>6,907</u>	<u>8,085</u>	<u>(1,178)</u>	<u>9,479</u>
Office Expenses				

**The Great River Region of the Christian Church
Budget Report**

	Year to Date			Prior YTD
	Actual as of 12/31/2020	Budget as of 12/31/2020	Over (Under) Budget	Actual as of 12/31/2019
Telephone	4,885	6,000	(1,115)	6,116
Postage	3,007	3,000	7	2,342
Office Supplies	1,474	1,000	474	877
Books & Resources	327	500	(173)	284
Paper/Printing/Ink Cartridges	561	750	(189)	737
Professional Memberships	50		50	78
Meetings/Flowers/Celebrations	3,164		3,164	770
OGMP Yearbook	1,223	1,200	23	1,148
Bank Charges	115	70	45	35
College of Reg Min Dues	2,290	2,290	0	2,304
Christmas Offering Promotion		1,500	(1,500)	1,631
Miscellaneous Expense				338
T-Shirt Expense	519		519	
Total Office Expenses	17,615	16,310	1,305	16,659
Computer Supplies				
Online Services	9,149	4,000	5,149	3,962
Computer Hardware & Software	2,981	600	2,381	2,455
Equipment Repair				273
Equipment Leases	4,701	7,500	(2,799)	8,802
Total Computer Supplies	16,831	12,100	4,731	15,492
Professional Services				
Accounting Services	17,900	17,900		17,900
Legal Fees	84		84	60
Total Professional Services	17,984	17,900	84	17,960
Board & Committee Expenses				
Board Meeting Expense	1,912	9,900	(7,988)	8,739
DW Cabinet	808	4,000	(3,192)	2,433
Total Board & Committee Expenses	2,720	13,900	(11,180)	11,173
Partnerships				
Louisiana Interchurch Conf	800	550	250	550
AR Interfaith Pledge	500	1,000	(500)	1,000
Special Gifts & Emergency Aid	800	3,000	(2,200)	2,639
Total Partnerships	2,100	4,550	(2,450)	4,189
Total Expenses	238,002	303,107	(65,106)	278,062
Other Income				
PPP Loan Forgiveness Income	56,437		56,437	
Total	56,437	0	56,437	0
Interest Expense				7
Interest Exp - CE Line of Credit				2,650
Total Other Expenses	0	0	0	2,656
Draw from Disciples Walk Endowment F	(2,083)	(25,000)	22,917	(9,374)
Total Transfer In	(2,083)	(25,000)	22,917	(9,374)
NET SURPLUS/(DEFICIT)	59,418	(31,307)	90,725	(32,957)

**The Great River Region of the Christian Church
Covington New Church**

	Year to Date
	Actual as of 12/31/2020
Income	
Other Income for Operating Fund	22,038
Distribution from Grace Church, Mandeville, LA	75,000
Total Income	97,038
Expenses	
Salaries & Benefits	
Salaries	65,062
Pension	6,754
Total Salaries & Benefits	71,817
Travel	
Relocation Expenses	6,500
Fuel and Vehicle Repair Expenses	33,028
Total Travel	39,528
Office Expenses	
Telephone	600
Postage	80
Office Supplies	415
Hurricane Relief	4,777
T-Shirts/Merchandise	1,285
Total Office Expenses	7,156
Computer Supplies	
On Line Services	4,470
Total Computer Supplies	4,470
Total Expenses	122,970
BEGINNING NET ASSETS	25,000
NET SURPLUS/(DEFICIT)	(25,932)
ENDING NET ASSETS	(932)