

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>Increase (Decrease)</u>	<u>12/31/2018</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	111,505	46,613	64,891	46,613
CCF Distribution in Transit	6,624	6,732	(108)	6,732
Prepaid Expenses	1,045	545	500	545
Total Current Assets	<u>119,174</u>	<u>53,891</u>	<u>65,283</u>	<u>53,891</u>
Investments				
Investments held at Church Extension	439,211	352,065	87,146	352,065
Investments held at CCF	228,267	187,371	40,897	187,371
Investments held at NSC	232,757	200,727	32,030	200,727
Total Investments	<u>900,236</u>	<u>740,163</u>	<u>160,073</u>	<u>740,163</u>
Fixed Assets				
Land		113,850	(113,850)	113,850
Building and Improvements		154,704	(154,704)	154,704
Furniture and Fixtures		74,191	(74,191)	74,191
Vehicles	34,195	34,195		34,195
Accumulated Depreciation	(21,328)	(244,813)	223,486	(244,813)
Total Fixed Assets	<u>12,867</u>	<u>132,126</u>	<u>(119,259)</u>	<u>132,126</u>
Total Assets	<u>1,032,276</u>	<u>926,180</u>	<u>106,097</u>	<u>926,180</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	9,379	5,317	4,062	5,317
Accrued Expenses	9,145		9,145	
Line of Credit		74,372	(74,372)	74,372
Note Payable		997	(997)	997
Total Liabilities	<u>18,524</u>	<u>80,686</u>	<u>(62,162)</u>	<u>80,686</u>
Net Assets				
Unrestricted	139,967	50,695	89,272	50,695
Temporarily Restricted	359,442	326,543	32,899	326,543
Permanently Restricted	514,343	468,256	46,087	468,256
Total Net Assets	<u>1,013,752</u>	<u>845,494</u>	<u>168,258</u>	<u>845,494</u>
Total Liabilities and Net Assets	<u>1,032,276</u>	<u>926,180</u>	<u>106,097</u>	<u>926,180</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 12/31/2019	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(81,431)	284,854	(307,725)	130,725	127,102	(18,524)	145,626		7,669	54,352	3,574		
Net Proceeds from sale of regional office													
Sale of Broadmoor Property		704,595	(598,906)								80,031		
Snoasis		8,735	(10,396)										
Regional Assembly		1,383											
DW Service Projects		-											
Men's Events			(416)										
Clergy Events		325	(4,641)										
Net Fixed Assets Fund	132,126	-	(119,259)		12,867		12,867	12,867					
	50,695	999,892	(1,041,343)	130,725	139,969	(18,524)	158,493	12,867	7,669	54,352	83,605	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fund (CCF 1724)	10,411	431	(428)	1,671	12,085		12,085			467			11,618
New Church Fund (CCF 1083)	55,445	5,246	(1,909)	589	59,371		59,371			15,286	39,928		4,157
Covington New Church Fund	-	25,000	-	-	25,000		25,000			25,000			
Disciples Bayou CC New Church Fund	76,801	513	(4,575)	-	72,739		72,739				72,739		
Reconciliation	12,362	2,710	(8,703)	-	6,369		6,369			6,369			
Pinnacle	420	113,400	(112,369)	-	1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	43,571	446	-	1,519	45,536		45,536			3,076	30,300		12,160
Disciples Men	753	0	-	-	753		753			753			
Regional Endowment (CCF 892)	89,313	2,192	-	934	92,439		92,438				84,974		7,464
Special Memorial Fund (CCF 1082)	4,527	491	(1,600)	723	4,141		4,140			(1,599)			5,739
Church Renewal Fund (CCF 1477)	19,732	815	-	2,938	23,485		23,485						23,485
Ozark Fund (CCF 2096)	12,223	544	-	2,108	14,875		14,875						14,875
Women's Activity Fund	984	213	-	-	1,197		1,197			1,197			
Total Temporarily Restricted	326,543	152,001	(129,584)	10,482	359,441	-	359,439	-	-	52,000	227,941	-	79,498
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	59,066	1,156	-	638	60,860		60,860			13,536	42,821		4,503
Miller Scholarship Fund (CCF 963)	2,514	1,208	(4,729)	23	(984)		(984)			(4,728)			3,744
Pickering DW Scholarship Fund (CCF 1608)	35,706	3,444	(855)	3,484	41,779		41,779			7,824			33,955
Rozzell Lectureship Fund (CCF 1298)	22,305	1,056	(500)	3,856	26,717		26,717			(500)			27,217
Scholarship Fund (CCF 1084)	29,634	1,701	(2,265)	5,045	34,115		34,115			(2,266)			36,381
Young Ministerial Schlrshp Fd (CCF 1931)	16,643	741	-	2,871	20,255		20,255						20,255
Disciples Walk Endowment	200,727	10,097	(12,087)	25,307	224,044		224,044			(8,713)		232,757	
Paragould Leadership Fund (CCF 504)	51,455	1,275	-	714	53,444		53,444				48,407		5,037
Committee of 500 (CCF 1081)	14,525	646	-	2,505	17,676		17,676						17,676
Don Embree School Fund	26,151	559	-	-	26,710		26,710				26,710		
Disciples Men CD	9,530	197	-	-	9,727		9,727				9,727		
Total Permanently Restricted	468,256	22,080	(20,436)	44,443	514,343	-	514,343	-	-	5,153	127,665	232,757	148,768
TOTAL NET ASSETS	845,494	1,173,973	(1,191,363)	185,650	1,013,753	(18,524)	1,032,275	12,867	7,669	111,506	439,211	232,757	228,266

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 12/31/2019	Budget as of 12/31/2019	Over (Under) Budget		Actual as of 12/31/2018
Income					
Disciples Mission Fund	130,632	188,000	(57,368)	188,000	144,325
Easter	196	800	(604)	800	474
Christmas Offering	17,814	19,000	(1,186)	19,000	14,038
Thanksgiving	329	450	(121)	450	518
Blessing Boxes	1,511	1,500	11	1,500	1,652
Annual Fund	25,135	24,000	1,135	24,000	27,530
Distributed CCF Income	19,332	19,500	(168)	19,500	19,570
Designated Operating Income	42,031	41,000	1,031	41,000	39,345
Regional Capital Program	300	175	125	175	300
Honoraria	150	800	(650)	800	300
Interest Income	958	37	921	37	62
Miscellaneous Income					150
Total Income	238,387	295,262	(56,875)	295,262	248,263
Expenses					
Salaries & Benefits					
Salaries	153,154	174,049	(20,895)	174,049	149,050
Pension	16,056	17,515	(1,459)	17,515	17,005
Payroll Taxes	4,445	4,750	(305)	4,750	4,750
Ins-Wrks Comp & Employer Liab	1,472	2,200	(728)	2,200	2,830
Insurance - Other	129	129		129	129
Continuing Education		600	(600)	600	
Total Salaries & Benefits	175,256	199,243	(23,987)	199,243	173,763
Travel					
Transportation - ERM	9,178	8,000	1,178	8,000	7,825
Meals - ERM	3,072	3,700	(628)	3,700	3,175
Lodging - ERM	8,277	7,000	1,277	7,000	7,406
Registration for Events Expense	1,129	1,500	(371)	1,500	1,032
Travel & Exp - Office staff	1,423	5,000	(3,577)	5,000	588
Youth Travel/Meals	393	600	(207)	600	
Insurance - Auto	3,829	3,500	329	3,500	3,918
Relocation Expenses	252		252		4,733
DW Travel Pool Dues	300	350	(51)	350	
Total Travel	27,853	29,650	(1,797)	29,650	28,676
Facilities					
Rent	1,200	2,400	(1,200)	2,400	1,200
Maintenance & Utilities	703	3,000	(2,297)	3,000	2,203
Service Contracts	1,028	3,000	(1,972)	3,000	1,277
Property Taxes	185	700	(515)	700	152
Repairs & Maintenance	325	2,000	(1,675)	2,000	2,554
Landscaping	1,413	2,500	(1,087)	2,500	1,782
General Liability Ins	4,624	6,000	(1,376)	6,000	5,975
Total Facilities	9,479	19,600	(10,121)	19,600	15,143
Office Expenses					

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 12/31/2019	Budget as of 12/31/2019	Over (Under) Budget		Actual as of 12/31/2018
Telephone	6,116	4,700	1,416	4,700	5,292
Postage	2,342	2,500	(158)	2,500	3,894
Office Supplies	877	1,000	(123)	1,000	1,293
Books & Resources	284	300	(16)	300	848
Paper/Printing/Ink Cartridges	737	1,500	(763)	1,500	710
Professional Memberships	78		78		50
Meetings/Flowers/Celebrations	770		770		186
OGMP Yearbook	1,148	1,400	(252)	1,400	1,398
Bank Charges	35	75	(40)	75	39
College of Reg Min Dues	2,304	2,315	(11)	2,315	2,315
Christmas Offering Promotion	1,631	1,500	131	1,500	1,505
Miscellaneous Expense	338		338		226
Total Office Expenses	16,659	15,290	1,369	15,290	17,756
Computer Supplies					
Online Services	3,962	4,000	(38)	4,000	3,450
Computer Hardware & Software	2,455	600	1,855	600	448
Equipment Repair	273		273		
Equipment Leases	8,802	6,000	2,802	6,000	13,317
Total Computer Supplies	15,492	10,600	4,892	10,600	17,216
Professional Services					
Accounting Services	17,900	17,900		17,900	17,900
Legal Fees	60	35	25	35	
Total Professional Services	17,960	17,935	25	17,935	17,900
Board & Committee Expenses					
Board Meeting Expense	8,739	10,400	(1,661)	10,400	8,897
DW Cabinet	2,433	5,000	(2,567)	5,000	3,566
Total Board & Committee Expenses	11,173	15,400	(4,227)	15,400	12,463
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	1,000	1,000		1,000	1,000
Special Gifts & Emergency Aid	2,639	1,000	1,639	1,000	2,958
Total Partnerships	4,189	2,550	1,639	2,550	4,508
Total Expenses	278,062	310,268	(32,206)	310,268	287,425
Interest Expense	7	40	(33)	40	148
Interest Exp - CE Line of Credit	2,650	8,400	(5,750)	8,400	4,480
Total Other Expenses	2,656	8,440	(5,784)	8,440	4,628
Draw from Disciples Walk Endowment F	(9,374)	(25,000)	15,626	(25,000)	
Total Transfer In	(9,374)	(25,000)	15,626	(25,000)	0
NET SURPLUS/(DEFICIT)	(32,957)	1,554	(34,511)	1,554	(43,790)