

**The Great River Region of the Christian Church**  
**Statement of Financial Position**

	<u>8/31/2020</u>	<u>8/31/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
<b>Assets</b>				
Current Assets				
Cash held by (due to) OGMP	87,830	22,052	65,778	111,505
Cash held at Church Extension	57,004		57,004	
CCF Distribution in Transit				6,624
Prepaid Expenses		1,045	(1,045)	1,045
Total Current Assets	<u>144,834</u>	<u>23,097</u>	<u>121,738</u>	<u>119,174</u>
Investments				
Investments held at Church Extension	442,255	1,059,699	(617,444)	439,211
Investments held at CCF	212,465	203,043	9,423	228,267
Investments held at NSC	221,541	217,348	4,193	232,757
Total Investments	<u>876,262</u>	<u>1,480,090</u>	<u>(603,829)</u>	<u>900,236</u>
Fixed Assets				
Vehicles	34,195	34,195		34,195
Accumulated Depreciation	(21,328)	(17,039)	(4,289)	(21,328)
Total Fixed Assets	<u>12,867</u>	<u>17,156</u>	<u>(4,289)</u>	<u>12,867</u>
<b>Total Assets</b>	<b><u>1,033,962</u></b>	<b><u>1,520,342</u></b>	<b><u>(486,380)</u></b>	<b><u>1,032,276</u></b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable	7,565	10,578	(3,013)	9,379
Accrued Expenses	6,976	549,884	(542,908)	9,145
SBA PPP Loan Payable	56,437		56,437	
<b>Total Liabilities</b>	<b><u>70,977</u></b>	<b><u>560,462</u></b>	<b><u>(489,484)</u></b>	<b><u>18,524</u></b>
<b>Net Assets</b>				
Net Assets without Donor Restrictions	125,021	137,811	(12,790)	139,967
Net Assets with Donor Restrictions	837,964	822,070	15,895	873,785
<b>Total Net Assets</b>	<b><u>962,985</u></b>	<b><u>959,881</u></b>	<b><u>3,104</u></b>	<b><u>1,013,752</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>1,033,962</u></b>	<b><u>1,520,342</u></b>	<b><u>(486,380)</u></b>	<b><u>1,032,276</u></b>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 8/31/2020	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
<b>Net Assets without Donor Restrictions</b>													
Unrestricted Net Assets - Regional Office	127,100	143,817	(160,732)	-	112,154	(70,977)	183,131		-	98,123	4,069		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		13,940	(11,971)	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	12,867	-	-	-	12,867		12,867	12,867					
<b>Total Net Assets without Donor Restrictions</b>	<b>139,967</b>	<b>157,757</b>	<b>(172,703)</b>	<b>-</b>	<b>125,021</b>	<b>(70,977)</b>	<b>195,998</b>	<b>12,867</b>	<b>-</b>	<b>98,123</b>	<b>85,008</b>	<b>-</b>	<b>-</b>
<b>Net Assets with Donor Restrictions</b>													
FCC Cleveland Fund (CCF 1724)	12,086	210	(223)	(1,050)	11,023		11,023			468			10,555
New Church Fund (CCF 1083)	59,372	1,345	-	(378)	60,339		60,339			16,555	39,928		3,856
Covington New Church Fund	25,000	55,223	(63,355)	-	16,868		16,868			16,868			
Disciples Bayou CC New Church Fund	72,739	258	-	-	72,997		72,997				72,997		
Reconciliation	6,370	200	-	-	6,570		6,570			6,570			
Pinnacle	1,451	75,600	(75,600)	-	1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	45,537	233	-	(817)	44,953		44,953			3,098	30,300		11,555
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	92,439	985	-	(502)	92,922		92,922			855	84,975		7,092
Special Memorial Fund (CCF 1082)	4,140	105	(1,250)	(522)	2,473		2,473			(2,850)			5,323
Church Renewal Fund (CCF 1477)	23,485	411	-	(1,579)	22,317		22,317						22,317
Ozark Fund (CCF 2096)	14,875	272	-	(1,352)	13,795		13,795						13,795
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	60,860	518	-	(409)	60,969		60,969			13,462	43,331		4,176
Miller Scholarship Fund (CCF 963)	(985)	68	-	(340)	(1,257)		(1,257)			(4,728)			3,471
Pickering DW Scholarship Fund (CCF 1608)	41,779	1,178	-	(3,086)	39,871		39,871			8,379			31,492
Rozzell Lectureship Fund (CCF 1298)	26,717	498	-	(2,473)	24,742		24,742			(500)			25,242
Scholarship Fund (CCF 1084)	34,115	666	-	(3,306)	31,475		31,475			(2,265)			33,740
Young Ministerial Schlrshp Fd (CCF 1931)	20,254	371	-	(1,841)	18,784		18,784						18,784
Disciples Walk Endowment	224,045	3,177	(5,714)	(12,563)	208,945		208,945			(12,596)		221,541	
Paragould Leadership Fund (CCF 504)	53,444	579	-	(458)	53,565		53,565				48,893		4,672
Committee of 500 (CCF 1081)	17,677	324	-	(1,606)	16,395		16,394						16,394
Don Embree School Fund	26,710	284	-	-	26,994		26,994				26,994		
Disciples Men CD	9,727	101	-	-	9,828		9,828				9,828		
<b>Total Net Assets with Donor Restrictions</b>	<b>873,786</b>	<b>142,606</b>	<b>(146,142)</b>	<b>(32,282)</b>	<b>837,966</b>	<b>-</b>	<b>837,965</b>	<b>-</b>	<b>-</b>	<b>46,714</b>	<b>357,246</b>	<b>221,541</b>	<b>212,465</b>
<b>TOTAL NET ASSETS</b>	<b>1,013,753</b>	<b>300,363</b>	<b>(318,845)</b>	<b>(32,282)</b>	<b>962,985</b>	<b>(70,977)</b>	<b>1,033,962</b>	<b>12,867</b>	<b>-</b>	<b>144,835</b>	<b>442,255</b>	<b>221,541</b>	<b>212,465</b>

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

## The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 8/31/2020	Budget as of 8/31/2020	Over (Under) Budget		Actual as of 8/31/2019
<b>Income</b>					
Disciples Mission Fund	71,326	82,254	(10,928)	140,000	76,750
Easter	206	400	(194)	400	196
Christmas Offering	8,746	11,848	(3,102)	17,500	12,060
Thanksgiving	157	210	(54)	450	154
Blessing Boxes	115	190	(75)	1,650	174
Annual Fund	23,100	22,375	725	25,000	17,130
Distributed CCF Income	11,027	11,126	(99)	19,500	11,030
Designated Operating Income	18,633	27,200	(8,567)	41,500	23,709
Regional Capital Program	200	126	74	250	150
Honoraria	2,100		2,100	500	
Interest Income	791	50	741	50	24
Miscellaneous Income	5,000		5,000		
<b>Total Income</b>	<b>141,401</b>	<b>155,779</b>	<b>(14,378)</b>	<b>246,800</b>	<b>141,377</b>
<b>Expenses</b>					
Salaries & Benefits					
Salaries	95,587	118,480	(22,893)	180,010	100,802
Pension	6,537	6,237	300	9,806	10,217
Payroll Taxes	3,003	4,248	(1,245)	5,967	3,167
Ins-Wrks Comp & Employer Liab	841	2,000	(1,159)	2,000	1,472
Insurance - Other	129	129		129	129
Continuing Education				600	
<b>Total Salaries &amp; Benefits</b>	<b>106,097</b>	<b>131,094</b>	<b>(24,997)</b>	<b>198,512</b>	<b>115,787</b>
Travel					
Transportation - ERM	3,320	4,798	(1,478)	8,000	4,756
Meals - ERM	809	2,063	(1,254)	3,250	1,951
Lodging - ERM	3,174	4,573	(1,399)	7,500	5,048
Registration for Events Expense	325	1,102	(777)	1,500	829
Travel & Exp - Office staff	51	809	(758)	2,500	461
Youth Travel/Meals				5,000	127
Insurance - Auto	3,966	4,000	(34)	4,000	3,829
Relocation Expenses					277
<b>Total Travel</b>	<b>11,645</b>	<b>17,345</b>	<b>(5,700)</b>	<b>31,750</b>	<b>17,277</b>
Facilities					
Rent	1,800	1,800		2,400	1,200
Maintenance & Utilities	45		45		703
Service Contracts	218	765	(547)	1,000	785
Property Taxes	56	71	(15)	185	71
Landscaping					1,413
General Liability Ins	3,417	4,500	(1,083)	4,500	4,624
<b>Total Facilities</b>	<b>5,535</b>	<b>7,136</b>	<b>(1,601)</b>	<b>8,085</b>	<b>8,797</b>
Office Expenses					
Telephone	3,284	4,097	(813)	6,000	4,017
Postage	1,293	1,919	(626)	3,000	1,498
Office Supplies	1,079	388	691	1,000	335

## The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 8/31/2020	Budget as of 8/31/2020	Over (Under) Budget		Actual as of 8/31/2019
Books & Resources	208	500	(292)	500	284
Paper/Printing/Ink Cartridges	561	645	(84)	750	635
Professional Memberships					78
Meetings/Flowers/Celebrations	1,639		1,639		
OGMP Yearbook	126		126	1,200	
Bank Charges	105	61	44	70	34
College of Reg Min Dues	2,290	2,290	0	2,290	2,304
Christmas Offering Promotion				1,500	
Miscellaneous Expense					35
<b>Total Office Expenses</b>	<b>10,586</b>	<b>9,900</b>	<b>686</b>	<b>16,310</b>	<b>9,220</b>
Computer Supplies					
Online Services	6,439	4,000	2,439	4,000	2,477
Computer Hardware & Software	1,436	600	836	600	825
Equipment Leases	1,896	3,972	(2,076)	7,500	5,251
<b>Total Computer Supplies</b>	<b>9,772</b>	<b>8,572</b>	<b>1,200</b>	<b>12,100</b>	<b>8,553</b>
Professional Services					
Accounting Services	11,933	11,936	(3)	17,900	11,933
Legal Fees	49		49		
<b>Total Professional Services</b>	<b>11,983</b>	<b>11,936</b>	<b>47</b>	<b>17,900</b>	<b>11,933</b>
Board & Committee Expenses					
Board Meeting Expense	1,912	3,759	(1,847)	9,900	5,907
DW Cabinet	308	1,017	(709)	4,000	619
<b>Total Board &amp; Committee Expenses</b>	<b>2,220</b>	<b>4,776</b>	<b>(2,556)</b>	<b>13,900</b>	<b>6,526</b>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	500	500		1,000	750
Special Gifts & Emergency Aid	600	3,000	(2,400)	3,000	2,639
<b>Total Partnerships</b>	<b>1,650</b>	<b>4,050</b>	<b>(2,400)</b>	<b>4,550</b>	<b>3,939</b>
<b>Total Expenses</b>	<b>159,488</b>	<b>194,809</b>	<b>(35,321)</b>	<b>303,107</b>	<b>182,032</b>
Interest Expense					7
Interest Exp - CE Line of Credit					2,650
Total Other Expenses	0	0	0	0	2,656
Draw from Disciples Walk Endowment F	(2,083)	(16,664)	14,581	(25,000)	
Total Transfer In	(2,083)	(16,664)	14,581	(25,000)	0
<b>NET SURPLUS/(DEFICIT)</b>	<b>(16,004)</b>	<b>(22,366)</b>	<b>6,362</b>	<b>(31,307)</b>	<b>(43,312)</b>

**The Great River Region of the Christian Church  
Covington New Church**

	<b>Year to Date</b>
	<b>Actual as of 8/31/2020</b>
<b>Income</b>	
Other Income for Operating Fund	5,223
Distribution from Grace Church, Mandeville, LA	50,000
<b>Total Income</b>	<b>55,223</b>
<b>Expenses</b>	
Salaries & Benefits	
Salaries	44,142
Pension	4,298
Total Salaries & Benefits	48,441
Travel	
Relocation Expenses	6,500
Fuel and Vehicle Repair Expenses	2,414
Total Travel	8,914
Office Expenses	
Telephone	400
Postage	69
Office Supplies	307
T-Shirts/Merchandise	1,175
Total Office Expenses	1,950
Computer Supplies	
On Line Services	4,050
Total Computer Supplies	4,050
<b>Total Expenses</b>	<b>63,355</b>
<b>BEGINNING NET ASSETS</b>	<b>25,000</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(8,132)</b>
<b>ENDING NET ASSETS</b>	<b>16,868</b>