

The Great River Region of the Christian Church
Statement of Financial Position

	<u>4/30/2021</u>	<u>4/30/2020</u>	<u>Increase (Decrease)</u>	<u>12/31/2020</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	114,782	82,805	31,977	141,365
CCF Distribution in Transit				11,446
Prepaid Expenses		2,754	(2,754)	
Total Current Assets	<u>114,782</u>	<u>85,558</u>	<u>29,224</u>	<u>152,811</u>
Investments				
Investments held at Church Extension	503,504	439,211	64,293	445,803
Investments held at CCF	489,974	183,046	306,928	247,324
Investments held at NSC	9,820	203,819	(193,999)	242,066
Total Investments	<u>1,003,298</u>	<u>826,076</u>	<u>177,222</u>	<u>935,193</u>
Fixed Assets				
Vehicles	51,997	34,195	17,803	64,747
Accumulated Depreciation	(13,121)	(21,328)	8,206	(25,871)
Total Fixed Assets	<u>38,876</u>	<u>12,867</u>	<u>26,009</u>	<u>38,876</u>
Total Assets	<u>1,156,956</u>	<u>924,501</u>	<u>232,455</u>	<u>1,126,880</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	9,379	2,901	6,478	4,609
Accrued Expenses	(469)	5,175	(5,644)	5,699
SBA PPP Loan Payable				
Total Liabilities	<u>8,910</u>	<u>8,076</u>	<u>834</u>	<u>10,308</u>
Net Assets				
Net Assets without Donor Restrictions	206,121	128,225	77,896	222,617
Net Assets with Donor Restrictions	941,925	788,200	153,725	893,955
Total Net Assets	<u>1,148,046</u>	<u>916,425</u>	<u>231,621</u>	<u>1,116,571</u>
Total Liabilities and Net Assets	<u>1,156,956</u>	<u>924,501</u>	<u>232,455</u>	<u>1,126,880</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 4/30/2021	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	183,741	64,286	(80,782)	-	167,245	(8,910)	176,155		-	31,140	64,076		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		-	-	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	38,876	-	-	-	38,876		38,876	38,876					
Total Net Assets without Donor Restrictions	222,617	64,286	(80,782)	-	206,121	(8,910)	215,031	38,876	-	31,140	145,015	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,911	124	(237)	308	13,106		13,106			467			12,639
New Church Fund (CCF 1083)	62,609	347	-	116	63,072		63,072			18,345	39,928		4,799
Covington New Church Fund	(932)	43,500	(33,710)	-	8,858		8,858			8,858			-
Disciples Bayou CC New Church Fund	73,255	-	-	-	73,255		73,255				73,255		
Reconciliation	7,720	198	-	-	7,918		7,918			7,918			
Pinnacle	11,201	31,850	(37,800)	-	5,251		5,251			5,251			
AARMS (African American Female Regional Ministers Support)	-	2,955	(3,008)	-	(53)		(53)			(53)			
Youth New Program Trust (CCF 999)	46,870	227	-	290	47,387		47,387			3,196	30,300		13,891
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	95,147	78	-	178	95,403		95,403			1,903	84,975		8,525
Special Memorial Fund	-	-	(750)	-	(750)		(750)			(750)			
Church Renewal Fund (CCF 1477)	26,022	245	-	561	26,828		26,828						26,828
Ozark Fund (CCF 2096)	16,587	167	-	416	17,170		17,170						17,170
Institute of Learning	-	20,000	-	-	20,000		20,000			20,000			
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	62,348	1,802	-	126	64,276		64,276			15,748	43,331		5,197
Miller Scholarship Fund (CCF 963)	(555)	42	-	105	(408)		(408)			(4,729)			4,321
Pickering DW Scholarship Fund (CCF 1608)	46,518	531	-	950	47,999		47,999			8,804			39,195
Rozzell Lectureship Fund (CCF 1298)	29,850	305	-	761	30,916		30,916			(500)			31,416
Scholarship Fund (CCF 1084)	38,302	408	-	1,018	39,728		39,728			(2,265)			41,993
Young Ministerial SchlrsHp Fd (CCF 1931)	22,586	227	-	567	23,380		23,380					-	23,380
Disciples Walk Endowment	229,536	808	(1,246)	14,625	243,723		243,723			(499)		9,820	234402
Paragould Leadership Fund (CCF 504)	55,107	56	-	141	55,304		55,304				49,490		5,814
Committee of 500 (CCF 1081)	19,712	198	-	494	20,404		20,404						20,404
Don Embree School Fund	27,280	-	-	-	27,280		27,280				27,280		
Disciples Men CD	9,930	-	-	-	9,930		9,930				9,930		
Total Net Assets with Donor Restrictions	893,953	104,068	(76,751)	20,656	941,926	-	941,926	-	-	83,643	358,489	9,820	489,975
TOTAL NET ASSETS	1,116,570	168,354	(157,533)	20,656	1,148,047	(8,910)	1,156,957	38,876	-	114,783	503,504	9,820	489,975

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 4/30/2021	Budget as of 4/30/2021	Over (Under) Budget		Actual as of 4/30/2020
Income					
Disciples Mission Fund	37,695	37,669	26	120,000	32,255
Easter				250	
Christmas Offering	4,752	4,797	(45)	17,500	7,481
Thanksgiving				350	100
Blessing Boxes	188	175	13	1,600	4
Annual Fund	12,614	12,575	39	25,000	14,305
Distributed CCF Income	1,439	1,400	39	19,500	1,533
Designated Operating Income	6,974	6,913	61	41,700	11,412
Regional Capital Program	125	100	25	300	100
Honoraria				500	
Interest Income				950	
Miscellaneous Income					5,518
Rental Income					
Total Income	63,786	63,629	157	227,650	72,708
Expenses					
Salaries & Benefits					
Salaries	48,555	48,521	34	145,946	48,164
Pension	3,342	3,300	42	10,100	3,269
Payroll Taxes	1,570	1,646	(76)	4,730	1,466
Ins-Wrks Comp & Employer Liab	1,673	2,000	(327)	2,000	841
Insurance - Other	30	30	(1)	129	
Continuing Education					
Payroll Expenses					
Total Salaries & Benefits	55,170	55,497	(327)	162,905	53,739
Travel					
DONT USE-Travel, Lodging, Meals					
Transportation - ERM	215	130	85	8,000	2,991
Meals - ERM	131	140	(9)	3,250	666
Lodging - ERM	524	558	(35)	7,500	2,679
Registration for Events Expense				1,500	630
Travel & Exp - Office staff				1,000	51
Youth Travel/Meals				1,000	
Insurance - Auto	2,965	4,000	(1,035)	4,000	3,966
Relocation Expenses					
DW Travel Pool Dues					
Total Travel	3,834	4,828	(994)	26,250	10,982
Facilities					
Rent	1,200	1,200		2,400	1,200
Maintenance & Utilities					
Service Contracts	343	326	17	1,000	218
Property Taxes				185	56
Repairs & Maintenance					
Landscaping					

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	Actual as of 4/30/2021	Budget as of 4/30/2021	Over (Under) Budget		Actual as of 4/30/2020
General Liability Ins	4,041	4,500	(460)	4,500	1,709
Total Facilities	5,583	6,026	(443)	8,085	3,182
Office Expenses					
Telephone	1,609	1,742	(133)	6,000	1,695
Postage	295	382	(87)	3,000	384
Office Supplies	319	299	20	1,000	379
Books & Resources	106	100	6	500	208
Paper/Printing/Ink Cartridges	176	226	(50)	750	502
Professional Memberships					
Meetings/Flowers/Celebrations	635	605	30	750	431
OGMP Yearbook				1,200	
Bank Charges	8	5	3	70	
College of Reg Min Dues	1,914	2,000	(86)	2,350	2,290
Christmas Offering Promotion				1,550	
Miscellaneous Expense					
T-Shirt Expense	30		30		
Total Office Expenses	5,093	5,359	(266)	17,170	5,888
Computer Supplies					
Online Services	2,589	2,616	(27)	7,500	4,074
Computer Hardware & Software				600	1,436
Equipment Repair					
Equipment Leases	1,066	1,050	16	2,412	747
Total Computer Supplies	3,655	3,666	(11)	10,512	6,258
Professional Services					
Accounting Services	5,967	5,968	(1)	17,900	5,967
Auditor					
Consulting Services					
Legal Fees	29	40	(11)	600	49
Honorariums	250		250		
Total Professional Services	6,246	6,008	238	18,500	6,016
Board & Committee Expenses					
Board Meeting Expense				9,900	1,912
Search Committee					
DW Cabinet				4,000	308
Total Board & Committee Expenses	0	0	0	13,900	2,220
Partnerships					
Louisiana Interchurch Conf	550	550		550	
AR Interfaith Pledge	500	500		1,000	
Eternal Threads					
Special Gifts & Emergency Aid	150	130	20	3,000	500
Total Partnerships	1,200	1,180	20	4,550	500
Total Expenses	80,782	82,564	(1,782)	261,872	88,785
Other Income					
Gain/Loss on Disposal of Asset	500		500		

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 4/30/2021	Budget as of 4/30/2021	Over (Under) Budget		Actual as of 4/30/2020
PPP Loan Forgiveness Income					
Total	500	0	500	0	0
Interest Expense					
Interest Exp - CE Line of Credit					
Total Other Expenses	0	0	0	0	0
Transfer In from Designated Funds					
Draw from Disciples Walk Endowment F					(2,083)
Total Transfer In	0	0	0	0	(2,083)
NET SURPLUS/(DEFICIT)	(16,496)	(18,935)	2,439	(34,222)	(13,994)

**The Great River Region of the Christian Church
Covington New Church**

	Year to Date			Annual Budget	Prior YTD
	Actual as of 4/30/2021	Budget as of 4/30/2021	Over (Under Budget)		Actual as of 4/30/2020
Income					
Designated Operating Income				35,000	
Distribution from Grace Church, Mandeville	43,500	43,500		87,000	25,000
Total Income	43,500	43,500	0	122,000	25,000
Expenses					
Salaries & Benefits					
Salaries	21,446	21,500	(54)	64,600	23,222
Pension	2,511	2,456	55	7,370	1,842
Stipend				15,000	
Total Salaries & Benefits	23,958	23,956	2	86,970	25,065
Travel					
Relocation Expenses				2,000	6,500
Fuel and Vehicle Repair Expenses	4,052	3,000	1,052	3,000	1,071
Total Travel	4,052	3,000	1,052	5,000	7,571
Facilities					
Rent				20,000	
General Liability Ins	61		61		
Total Facilities	61	0	61	20,000	0
Office Expenses					
Telephone	200	268	(68)	800	200
Postage				100	
Office Supplies	1,579	500	1,079	500	142
Hurricane Relief	1,161	1,070	91	4,500	
T-Shirts/Merchandise				1,200	
Total Office Expenses	2,940	1,838	1,102	7,100	342
Computer Supplies					
On Line Services	2,700	2,400	300	2,400	
Total Computer Supplies	2,700	2,400	300	2,400	0
Total Expenses	33,710	31,194	2,516	121,470	32,977
BEGINNING NET ASSETS	(932)	0	(932)	0	25,000
NET SURPLUS/(DEFICIT)	9,790	0	9,790	0	(7,977)
ENDING NET ASSETS	8,857	0	8,857	0	17,023