

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>4/30/2020</u>	<u>4/30/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	82,387	18,628	63,758	111,505
CCF Distribution in Transit				6,624
Prepaid Expenses	<u>2,754</u>	<u>545</u>	<u>2,209</u>	<u>1,045</u>
Total Current Assets	<u>85,140</u>	<u>19,173</u>	<u>65,967</u>	<u>119,174</u>
Investments				
Investments held at Church Extension	439,211	352,065	87,146	439,211
Investments held at CCF	183,046	205,539	(22,493)	228,267
Investments held at NSC	<u>203,819</u>	<u>223,496</u>	<u>(19,677)</u>	<u>232,757</u>
Total Investments	<u>826,076</u>	<u>781,100</u>	<u>44,976</u>	<u>900,236</u>
Fixed Assets				
Land		113,850	(113,850)	
Building and Improvements		154,704	(154,704)	
Furniture and Fixtures		74,191	(74,191)	
Vehicles	34,195	34,195		34,195
Accumulated Depreciation	<u>(21,328)</u>	<u>(244,813)</u>	<u>223,486</u>	<u>(21,328)</u>
Total Fixed Assets	<u>12,867</u>	<u>132,126</u>	<u>(119,259)</u>	<u>12,867</u>
Total Assets	<u>924,083</u>	<u>932,399</u>	<u>(8,316)</u>	<u>1,032,276</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	2,901	6,755	(3,854)	9,379
Accrued Expenses	5,175		5,175	9,145
Line of Credit		74,372	(74,372)	
Note Payable				
Total Liabilities	<u>8,076</u>	<u>81,128</u>	<u>(73,052)</u>	<u>18,524</u>
Net Assets				
Unrestricted	134,056	23,518	110,538	139,967
Temporarily Restricted	336,827	324,559	12,268	359,442
Permanently Restricted	<u>445,124</u>	<u>503,195</u>	<u>(58,070)</u>	<u>514,343</u>
Total Net Assets	<u>916,007</u>	<u>851,271</u>	<u>64,736</u>	<u>1,013,752</u>
Total Liabilities and Net Assets	<u>924,083</u>	<u>932,399</u>	<u>(8,316)</u>	<u>1,032,276</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 4/30/2020	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
Net Assets without Donor Restrictions													
Unrestricted Net Assets - Regional Office	127,100	80,906	(88,785)	-	121,190	(8,076)	129,265		2,754	43,418	2,154		
Sale of Broadmoor Property		-	-	-							80,939		
Snoasis		13,940	(11,971)	-									
Regional Assembly		-	-	-									
DW Service Projects		-	-	-									
Men's Events		-	-	-									
Clergy Events		-	-	-									
Net Fixed Assets Fund	12,867	-	-	-	12,867		12,867	12,867					
Total Net Assets without Donor Restrictions	139,967	94,846	(100,756)	-	134,057	(8,076)	142,132	12,867	2,754	43,418	83,093	-	-
Net Assets with Donor Restrictions													
FCC Cleveland Fund (CCF 1724)	12,086	112	(223)	(2,449)	9,526		9,526			468			9,058
New Church Fund (CCF 1083)	59,372	110	-	(890)	58,592		58,592			15,356	39,928		3,308
Covington New Church Fund	25,000	25,000	(32,977)	-	17,023		17,023			17,023			
Disciples Bayou CC New Church Fund	72,739	-	-	-	72,739		72,739				72,739		
Reconciliation	6,370	110	-	-	6,480		6,480			6,480			
Pinnacle	1,451	37,800	(37,800)	-	1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	45,537	111	-	(2,141)	43,507		43,507			3,077	30,300		10,130
Disciples Men	753	-	-	-	753		753			753			
Regional Endowment (CCF 892)	92,439	68	-	(1,314)	91,193		91,193			1	84,975		6,217
Special Memorial Fund (CCF 1082)	4,140	56	-	(1,228)	2,968		2,968			(1,600)			4,568
Church Renewal Fund (CCF 1477)	23,485	215	-	(4,136)	19,564		19,564						19,564
Ozark Fund (CCF 2096)	14,875	144	-	(3,183)	11,836		11,836						11,836
Women's Activity Fund	1,196	-	-	-	1,196		1,196			1,196			
Lane Ministerial Fund (CCF 1085)	60,860	44	-	(977)	59,927		59,927			13,027	43,331		3,569
Miller Scholarship Fund (CCF 963)	(985)	36	-	(801)	(1,750)		(1,750)			(4,729)			2,979
Pickering DW Scholarship Fund (CCF 1608)	41,779	586	-	(7,266)	35,099		35,099			8,079			27,020
Rozzell Lectureship Fund (CCF 1298)	26,717	264	-	(5,824)	21,157		21,157			(500)			21,657
Scholarship Fund (CCF 1084)	34,115	353	-	(7,785)	26,683		26,683			(2,265)			28,948
Young Ministerial Schlrshp Fd (CCF 1931)	20,254	196	-	(4,334)	16,116		16,117						16,117
Disciples Walk Endowment	224,045	1,720	(11,437)	(29,353)	184,975		184,975			(18,844)		203,819	
Paragould Leadership Fund (CCF 504)	53,444	49	-	(1,078)	52,415		52,415				48,407		4,008
Committee of 500 (CCF 1081)	17,677	172	-	(3,783)	14,066		14,066						14,066
Don Embree School Fund	26,710	-	-	-	26,710		26,710				26,710		
Disciples Men CD	9,727	-	-	-	9,727		9,727				9,727		
Total Net Assets with Donor Restrictions	873,786	67,146	(82,437)	(76,542)	781,951	-	781,952	-	-	38,971	356,117	203,819	183,046
TOTAL NET ASSETS	1,013,753	161,992	(183,193)	(76,542)	916,008	(8,076)	924,083	12,867	2,754	82,388	439,211	203,819	183,046

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 4/30/2020	Budget as of 4/30/2020	Over (Under) Budget		Actual as of 4/30/2019
Income					
Disciples Mission Fund	32,255	43,140	(10,885)	140,000	43,987
Easter				400	1
Christmas Offering	7,481	11,848	(4,367)	17,500	12,060
Thanksgiving	100	210	(110)	450	154
Blessing Boxes	4	50	(46)	1,650	46
Annual Fund	4,305	8,514	(4,209)	25,000	8,560
Distributed CCF Income	1,533	1,573	(40)	19,500	1,560
Designated Operating Income	21,512	16,164	5,348	41,500	6,247
Regional Capital Program	100	63	37	250	75
Honoraria				500	
Interest Income				50	
Miscellaneous Income	5,000		5,000		
Total Income	72,290	81,562	(9,272)	246,800	72,690
Expenses					
Salaries & Benefits					
Salaries	48,164	58,396	(10,232)	180,010	49,683
Pension	3,269	2,673	596	9,806	4,379
Payroll Taxes	1,466	2,124	(658)	5,967	1,583
Ins-Wrks Comp & Employer Liab	841	2,000	(1,159)	2,000	1,472
Insurance - Other				129	
Continuing Education				600	
Total Salaries & Benefits	53,739	65,193	(11,454)	198,512	57,117
Travel					
Transportation - ERM	2,991	3,146	(155)	8,000	2,258
Meals - ERM	666	1,162	(496)	3,250	1,099
Lodging - ERM	2,679	2,812	(133)	7,500	3,104
Registration for Events Expense	630	770	(140)	1,500	579
Travel & Exp - Office staff	51	685	(634)	2,500	390
Youth Travel/Meals				5,000	
Insurance - Auto	3,966	4,000	(34)	4,000	3,829
Relocation Expenses					629
Total Travel	10,982	12,575	(1,593)	31,750	11,888
Facilities					
Rent	1,200	1,200		2,400	600
Maintenance & Utilities					738
Service Contracts	218	491	(273)	1,000	504
Property Taxes	56	17	39	185	17
Landscaping					785
General Liability Ins	1,709	3,024	(1,316)	4,500	3,107
Total Facilities	3,182	4,732	(1,550)	8,085	5,750
Office Expenses					
Telephone	1,695	2,035	(340)	6,000	1,996
Postage	384	895	(511)	3,000	699

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 4/30/2020	Budget as of 4/30/2020	Over (Under) Budget		Actual as of 4/30/2019
Office Supplies	379	305	74	1,000	264
Books & Resources	208	3	205	500	2
Paper/Printing/Ink Cartridges	502	601	(99)	750	591
Professional Memberships					28
Meetings/Flowers/Celebrations	431		431		
OGMP Yearbook				1,200	
Bank Charges				70	30
College of Reg Min Dues	2,290	2,290	0	2,290	2,304
Christmas Offering Promotion				1,500	
Total Office Expenses	<u>5,888</u>	<u>6,129</u>	<u>(241)</u>	<u>16,310</u>	<u>5,913</u>
Computer Supplies					
Online Services	4,074	1,178	2,896	4,000	1,131
Computer Hardware & Software	1,436	183	1,253	600	751
Equipment Leases	747	1,352	(605)	7,500	2,761
Total Computer Supplies	<u>6,258</u>	<u>2,713</u>	<u>3,545</u>	<u>12,100</u>	<u>4,643</u>
Professional Services					
Accounting Services	5,967	5,968	(1)	17,900	5,967
Legal Fees	49		49		
Honorariums					250
Total Professional Services	<u>6,016</u>	<u>5,968</u>	<u>48</u>	<u>17,900</u>	<u>6,217</u>
Board & Committee Expenses					
Board Meeting Expense	1,912	1,080	832	9,900	1,162
DW Cabinet	308	1,017	(709)	4,000	619
Total Board & Committee Expenses	<u>2,220</u>	<u>2,097</u>	<u>123</u>	<u>13,900</u>	<u>1,781</u>
Partnerships					
Louisiana Interchurch Conf				550	550
AR Interfaith Pledge				1,000	500
Special Gifts & Emergency Aid	500	568	(68)	3,000	500
Total Partnerships	<u>500</u>	<u>568</u>	<u>(68)</u>	<u>4,550</u>	<u>1,550</u>
Total Expenses	<u>88,785</u>	<u>99,975</u>	<u>(11,190)</u>	<u>303,107</u>	<u>94,858</u>
Interest Expense					7
Interest Exp - CE Line of Credit					1,713
Total Other Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,720</u>
Draw from Disciples Walk Endowment F	(8,332)	(8,332)		(25,000)	
Total Transfer In	<u>(8,332)</u>	<u>(8,332)</u>	<u>0</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(8,163)</u>	<u>(10,081)</u>	<u>1,918</u>	<u>(31,307)</u>	<u>(23,889)</u>