

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>9/30/2019</u>	<u>9/30/2018</u>	<u>Increase (Decrease)</u>	<u>12/31/2018</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	14,956	68,239	(53,283)	46,613
CCF Distribution in Transit	5,217	321	4,896	6,732
Accounts Receivable	200		200	
Prepaid Expenses	1,045	45	1,000	545
Total Current Assets	<u>21,418</u>	<u>68,605</u>	<u>(47,187)</u>	<u>53,891</u>
Investments				
Investments held at Church Extension	510,096	349,073	161,023	352,045
Investments held at CCF	203,185	209,106	(5,921)	187,371
Investments held at NSC	217,348	219,741	(2,393)	200,727
Total Investments	<u>930,628</u>	<u>777,920</u>	<u>152,708</u>	<u>740,143</u>
Fixed Assets				
Land		113,850	(113,850)	113,850
Building and Improvements		154,704	(154,704)	154,704
Furniture and Fixtures		74,191	(74,191)	74,191
Vehicles	34,195	45,855	(11,660)	34,195
Accumulated Depreciation	(17,039)	(248,195)	231,156	(244,813)
Total Fixed Assets	<u>17,156</u>	<u>140,405</u>	<u>(123,249)</u>	<u>132,126</u>
Total Assets	<u>969,202</u>	<u>986,930</u>	<u>(17,728)</u>	<u>926,160</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	11,663	26,339	(14,676)	5,317
Accrued Expenses	300		300	
Line of Credit		74,372	(74,372)	74,372
Note Payable		2,109	(2,109)	997
Total Liabilities	<u>11,963</u>	<u>102,820</u>	<u>(90,857)</u>	<u>80,686</u>
Net Assets				
Unrestricted	135,866	51,041	84,825	50,675
Temporarily Restricted	326,255	333,062	(6,808)	326,543
Permanently Restricted	495,119	500,006	(4,888)	468,256
Total Net Assets	<u>957,240</u>	<u>884,110</u>	<u>73,130</u>	<u>845,474</u>
Total Liabilities and Net Assets	<u>969,202</u>	<u>986,930</u>	<u>(17,728)</u>	<u>926,160</u>

The Great River Region of the Christian Church

	Detailed Net Asset Activity					Assets less Liabilities representing Fund Balances							
	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 8/31/2019	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(81,451)	181,373	(212,714)		118,710	(11,963)	130,673		6,462	(32,929)	51,453		
Net Proceeds from sale of regional office		130,725											
Sale of Broadmoor Property		704,595	(598,908)								105,687		
Snoasis		8,735	(10,396)										
Regional Assembly		1,383											
DW Service Projects		100											
Men's Events			(416)										
Clergy Events		325	(4,641)										
Net Fixed Assets Fund	132,126	-	(114,970)		17,156		17,156	17,156					
	50,675	1,027,236	(942,045)	-	135,866	(11,963)	147,829	17,156	6,462	(32,929)	157,140	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fund (CCF 1724)	10,411	320	(428)	1,023	11,326		11,325			466			10,859
New Church Fund (CCF 1083)	55,445	3,543	(300)	356	59,044		59,045			15,690	39,470		3,885
Disciples Bayou CC New Church Fund	76,801	256	(4,575)		72,482		72,482				72,482		
Reconciliation	12,362	219	(8,156)		4,425		4,424			4,424			
Pinnacle	420	56,700	(55,669)		1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	43,571	337	-	939	44,847		44,847			3,076	30,300		11,471
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	89,313	1,130	-	600	91,043		91,044				83,981		7,062
Special Memorial Fund (CCF 1082)	4,527	435	(1,600)	402	3,764		3,764			(1,600)			5,364
Church Renewal Fund (CCF 1477)	19,732	603	-	1,886	22,221		22,222						22,222
Ozark Fund (CCF 2096)	12,223	402	-	1,275	13,900		13,900						13,900
Women's Activity Fund	984	13	-		997		997			997			
Total Temporarily Restricted	326,543	63,958	(70,728)	6,481	326,253	-	326,252	-	-	25,257	226,233	-	74,762
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	59,066	604	-	386	60,056		60,056			13,026	42,822		4,208
Miller Scholarship Fund (CCF 963)	2,514	1,171	(4,729)	(187)	(1,231)		(1,230)			(4,728)			3,498
Pickering DW Scholarship Fund (CCF 1608)	35,706	1,364	(855)	1,939	38,154		38,154			17,019			21,135
Rozzell Lectureship Fund (CCF 1298)	22,305	797	(500)	2,331	24,933		24,933			(500)			25,433
Scholarship Fund (CCF 1084)	29,634	1,353	(2,190)	3,008	31,805		31,807			(2,189)			33,996
Young Ministerial Schlrshp Fd (CCF 1931)	16,643	548	-	1,736	18,927		18,927						18,927
Disciples Walk Endowment	200,727	2,996	(1,301)	14,926	217,348		217,348					217,348	
Paragould Leadership Fund (CCF 504)	51,455	666	-	432	52,553		52,553				47,846		4,707
Committee of 500 (CCF 1081)	14,525	478	-	1,515	16,518		16,518						16,518
Don Embree School Fund	26,151	278	-		26,429		26,429				26,429		
Disciples Men CD	9,530	96	-		9,626		9,626				9,626		
Total Permanently Restricted	468,256	10,351	(9,575)	26,087	495,119	-	495,121	-	-	22,628	126,723	217,348	128,422
TOTAL NET ASSETS	845,474	1,101,545	(1,022,348)	32,568	957,237	(11,963)	969,202	17,156	6,462	14,956	510,096	217,348	203,185

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 9/30/2019	Budget as of 9/30/2019	Over (Under) Budget		Actual as of 9/30/2018
Income					
Disciples Mission Fund	88,447	96,000	(7,553)	188,000	97,113
Easter	196	200	(4)	800	474
Christmas Offering	12,060	11,000	1,060	19,000	7,612
Thanksgiving	154	157	(3)	450	147
Blessing Boxes	254	30	224	1,500	1,182
Annual Fund	12,785	12,000	785	24,000	19,960
Distributed CCF Income	12,645	12,566	79	19,500	12,874
Designated Operating Income	36,325	31,500	4,825	41,000	24,197
Regional Capital Program	225	175	50	175	225
Honoraria	150		150	800	200
Interest Income	24		24	37	19
Miscellaneous Income					150
Total Income	163,264	163,628	(364)	295,262	164,152
Expenses					
Salaries & Benefits					
Salaries	114,889	130,537	(15,648)	174,049	109,054
Pension	11,677	13,136	(1,459)	17,515	12,754
Payroll Taxes	3,562	3,562	0	4,750	3,470
Ins-Wrks Comp & Employer Liab	1,472	2,200	(728)	2,200	2,830
Insurance - Other	129		129	129	129
Continuing Education				600	
Total Salaries & Benefits	131,729	149,435	(17,706)	199,243	128,237
Travel					
Transportation - ERM	6,195	6,000	195	8,000	5,992
Meals - ERM	2,276	2,140	136	3,700	2,522
Lodging - ERM	6,319	6,200	119	7,000	6,246
Registration for Events Expense	1,129	1,100	29	1,500	962
Travel & Exp - Office staff	765	1,400	(635)	5,000	380
Youth Travel/Meals	127		127	600	
Insurance - Auto	3,829	3,500	329	3,500	3,918
Relocation Expenses	1,100		1,100		3,314
DW Travel Pool Dues				350	
Total Travel	21,740	20,340	1,400	29,650	23,334
Facilities					
Rent	1,200	1,800	(600)	2,400	900
Maintenance & Utilities	703	2,250	(1,547)	3,000	1,731
Service Contracts	840	800	40	3,000	1,127
Property Taxes	71	17	54	700	152
Repairs & Maintenance				2,000	2,554
Landscaping	1,413	2,300	(887)	2,500	1,363
General Liability Ins	4,624	6,000	(1,376)	6,000	5,975
Total Facilities	8,851	13,167	(4,316)	19,600	13,803
Office Expenses					

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 9/30/2019	Budget as of 9/30/2019	Over (Under) Budget		Actual as of 9/30/2018
Telephone	4,514	3,525	989	4,700	3,843
Postage	2,214	1,800	414	2,500	2,511
Office Supplies	346	681	(335)	1,000	363
Books & Resources	284	210	74	300	717
Paper/Printing/Ink Cartridges	635	900	(265)	1,500	813
Professional Memberships	78		78		50
Meetings/Flowers/Celebrations					186
OGMP Yearbook				1,400	
Bank Charges	35	30	5	75	10
CRMM Allocation	2,304	2,315	(11)	2,315	2,315
Christmas Offering Promotion				1,500	
Miscellaneous Expense	35		35		218
Total Office Expenses	<u>10,444</u>	<u>9,461</u>	<u>983</u>	<u>15,290</u>	<u>11,026</u>
Computer Supplies					
Online Services	2,481	3,150	(669)	4,000	2,440
Computer Hardware & Software	862	600	262	600	378
Equipment Leases	5,873	5,200	673	6,000	10,474
Total Computer Supplies	<u>9,216</u>	<u>8,950</u>	<u>266</u>	<u>10,600</u>	<u>13,292</u>
Professional Services					
Accounting Services	13,425	13,425	0	17,900	13,425
Legal Fees				35	
Honorariums	313		313		
Total Professional Services	<u>13,738</u>	<u>13,425</u>	<u>313</u>	<u>17,935</u>	<u>13,425</u>
Board & Committee Expenses					
Board Meeting Expense	5,800	7,550	(1,750)	10,400	7,861
DW Cabinet	818	700	118	5,000	3,566
Total Board & Committee Expenses	<u>6,618</u>	<u>8,250</u>	<u>(1,632)</u>	<u>15,400</u>	<u>11,426</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	750	750		1,000	750
Special Gifts & Emergency Aid	2,639	800	1,839	1,000	1,427
Total Partnerships	<u>3,939</u>	<u>2,100</u>	<u>1,839</u>	<u>2,550</u>	<u>2,727</u>
Total Expenses	<u>206,276</u>	<u>225,128</u>	<u>(18,852)</u>	<u>310,268</u>	<u>217,270</u>
Interest Expense	7	20	(13)	40	129
Interest Exp - CE Line of Credit	2,650	4,200	(1,550)	8,400	3,325
Total Other Expenses	<u>2,656</u>	<u>4,220</u>	<u>(1,564)</u>	<u>8,440</u>	<u>3,453</u>
Draw from Disciples Walk Endowment F		(18,750)	18,750	(25,000)	
Total Transfer In	<u>0</u>	<u>(18,750)</u>	<u>18,750</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(45,668)</u>	<u>(46,970)</u>	<u>1,302</u>	<u>1,554</u>	<u>(56,571)</u>